COMMISSION REGULATION (EEC) No 2099/77

of 23 September 1977

on the putting up for sale of olive oil held by the Italian intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats [1], as last amended by Regulation (EEC) No 1707/73 [2], and in particular Article 11 (5) thereof,

Whereas, pursuant to Article 11 (1) of Regulation No 136/66/EEC, the Italian intervention agency bought in large quantities of olive oil during the 1975/76 marketing year;

Whereas Commission Regulation (EEC) No 1226/77 of 8 June 1977 laying down rules for the sale of olive oil held by the intervention agencies [3] laid down the conditions for the sale by tender on the Community market of olive oil;

Whereas under Commission Regulation (EEC) No 1862/77 of 12 August 1977 on the putting up for sale of olive oil held by the Italian intervention agency [4] the latter put up for sale about 20 000 tonnes of olive oil of all qualities on 9 and 10 September 1977;

Whereas only a small quantity of that oil was sold; whereas, having regard to the market situation, it appears advisable to put the oil remaining unsold up for sale again, together with about 14 000 tonnes still held by the Italian intervention agency; whereas, in view of the state of the market, the oil should be put up for sale by tender;

Whereas, in order to avoid the risk of disturbing the market, the maximum quantity which may be awarded to a single tenderer should be limited;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The Italian intervention agency 'Azienda di Stato per gli interventi nel mercato agricolo', hereinafter referred to as 'AIMA', shall put up for sale by tender in accordance with the provisions of this Regulation and of Regulation (EEC) No 1226/77:

(a) the olive oil not sold on 9 and 10 September 1977 under Regulation (EEC) No 1862/77;

(b) any other olive oil still held by the Italian intervention agency at the date of entry into force of this Regulation,

being olive oil bought in during the 1975/76 marketing year.

Article 2

The invitation to tender in respect of the olive oil referred to in Article 1 (a) shall be published on 24 September 1977.

The invitation to tender in respect of the olive oil referred to in Article 1 (b) shall be published on 28 September 1977.

Particulars of the lots of oil offered for sale and the place where they are stored shall be displayed at the central office of AIMA, Via Palestro 81, Rome, Italy.

Article 3

Tenders, the reference degrees of acidity being 5° for lampante olive oil and 15° for olive-residue oil, shall reach AIMA, Via Palestro 81, Rome, Italy, not later than 1400 hours (Italian time) on:

— 28 September 1977 in the case of the olive oil referred to in Article 1 (a),

— 4 October 1977 in the case of the olive oil referred to in Article 1 (b).

[1] OJ No 172, 30. 9. 1966, p. 3025/66.
[2] OJ No L 175, 29. 6. 1973, p. 5.
[3] OJ No L 141, 9. 6. 1977, p. 20.
[4] OJ No L 207, 13. 8. 1977, p. 37.

The intervention agency shall inform the Commission without delay of the tenders received.

Article 4

On the basis of the tenders received, a minimum price shall be fixed for each quality in accordance with the procedure under Article 38 of Regulation No 136/66/EEC.

Article 5

The olive oil referred to in Article 1 (a) shall be sold by AIMA on 7 October 1977.

The quantities of olive oil referred to in Article 1 (b) shall be sold by AIMA on 13 October 1977.

AIMA shall supply the agencies responsible for storage with a list of the lots remaining unsold.

Article 6

The security shall be :

— Lit 10 000 per 100 kilograms for extra virgin olive oil,
— Lit 8 000 per 100 kilograms for fine and ordinary virgin olive oil,
— Lit 7 000 per 100 kilograms for lampante virgin olive oil,
— Lit 5 000 per 100 kilograms for olive-residue oil.

Article 7

The storage charge shall be Lit 1 000 per 100 kilograms.

Article 8

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 23 September 1977.

For the Commission

Finn GUNDELACH

Vice-President