COMMISSION REGULATION (EEC) No 2377/77

of 28 October 1977

temporarily suspending the sale of butter from public stocks under Regulation (EEC) No 2315/76

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 559/76 (2), and in particular Article 6 (7) thereof,

Whereas Commission Regulation (EEC) No 2315/76 of 24 September 1976 on the sale of butter from public stocks (3) provides for the sale of butter at a price equal to the purchase price applied by the intervention agency, plus an amount of 2·5 units of account per 100 kilograms; whereas, in view of the measures for the sale of butter at a reduced price laid down by Regulation (EEC) No 2370/77 (4), the butter market will have sufficient supplies during the next few months; whereas sales under Regulation (EEC) No 2315/76 should therefore be suspended, in order to avoid disturbances on the market;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

The sale of butter under Regulation (EEC) No 2315/76 is hereby suspended until 31 December 1977.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

It shall apply with effect from 1 November 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 October 1977.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 67, 15. 3. 1976, p. 9.
(3) OJ No L 261, 25. 9. 1976, p. 12.
(4) See page 16 of this Official Journal.