# COMMISSION REGULATION (EEC) No 2453/77

## of 8 November 1977

## altering the amount of the levies applicable to olive oil

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats [1], as last amended by Regulation (EEC) No 1707/73 [2],

Having regard to Council Regulation No 162/66/EEC of 27 October 1966 on trade in oils and fats between the Community and Greece [3],

Having regard to Council Regulation (EEC) No 2843/76 of 23 November 1976 laying down special measures in particular for the determination of the offers of olive oil on the world market [4], as amended by Regulation (EEC) No 2361/77 [5], and in particular Article 4 thereof,

Having regard to Council Regulation (EEC) No 2844/76 of 23 November 1976 laying down special measures in particular for the determination of the offers of olive oil on the Greek market [6], as amended by Regulation (EEC) No 2361/77, and in particular Article 5 thereof,

Whereas the market target price and the threshold price of olive oil valid at the beginning of the 1977/78 oil year are substantially lower than those valid at the end of the previous oil year; whereas, accordingly, the levy awarded at the end of the 1976/77 oil year and valid at the beginning of the 1977/78 oil year is no longer in line with the market situation and with the level of protection required with effect from 1 November 1977, the date on which the 1977/78 oil year began; whereas, therefore, without prejudice to Council Regulation (EEC) No 1134/68 of 30 July 1968 laying down rules for the implementation of Regulation (EEC) No 653/68 on conditions for alterations to the value of the unit of account used for the common agricultural policy [7], the levy indicated on licences issued on the basis of applications made before 1 November 1977 in respect of imports to be effected after that date should be altered on the basis of the difference between the threshold price valid at the end of the 1976/77 oil year and that valid at the beginning of the following year taking into account the particular monetary situation in the most important importing Member States;

Whereas imports of certain quantities are not subject to the levy tendering procedure, but are subject to the last minimum levy in force; whereas, for the sake of impartiality, imports of such quantities between 1 and 4 November 1977 should also benefit from the above-mentioned alteration of the levy;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

*Article 1*

Without prejudice to Regulation (EEC) No 1134/68, the levy to be paid in respect of products subject to the minimum levy system, imported on or after 1 November 1977 under licences applied for before that date, shall be the levy indicated on the licence, less 4·22 units of account per 100 kilograms.

This reduction shall also apply to products imported during the period 1 to 4 November 1977, under licences for quantities not exceeding 10 000 kilograms.

*Article 2*

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

[1] OJ No 172, 30. 9. 1966, p. 3025/66.
[2] OJ No L 175, 29. 6. 1973, p. 5.
[3] OJ No 197, 29. 10. 1966, p. 3393/66.
[4] OJ No L 327, 26. 11. 1976, p. 4.
[5] OJ No L 277, 29. 10. 1977, p. 2.
[6] OJ No L 327, 26. 11. 1976, p. 6.
[7] OJ No L 188, 1. 8. 1968, p. 1.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 8 November 1977.

*For the Commission*

Finn GUNDELACH

*Vice-President*