COMMISSION REGULATION (EEC) No 2490/77

of 10 November 1977

amending Regulation (EEC) No 938/77 as regards the coefficients to be applied to the monetary compensatory amounts for butter

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 974/71 of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States (1), as last amended by Regulation (EEC) No 557/76 (2), and in particular Article 6 thereof,

Whereas by Commission Regulation (EEC) No 2379/77 of 28 October 1977 amending Regulation (EEC) No 232/75 as regards the sale of butter at reduced prices for use in the manufacture of ice-cream and repealing Regulation (EEC) No 777/76 (3), Article 20 (a) of Regulation (EEC) No 232/75 was amended; whereas it is consequently necessary to adjust the coefficients given in Part 5, Note (6) of Annex I to Commission Regulation (EEC) No 938/77 of 29 April 1977 fixing the monetary compensatory amounts and certain rates for their application (4), as last amended by Regulation (EEC) No 2440/77 (5);

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

The fourth indent of Note (6) in Part 5 of Annex I to Regulation (EEC) No 938/77 is amended to read as follows:

'— in Regulation (EEC) No 232/75 (OJ No L 24, 31. 1. 1975), this amount shall be multiplied by:

— the coefficient 0·34 where the product is to be used in formula A goods,

— the coefficient 0·54 where the product is to be used in formula B goods.

However, in the case of the United Kingdom, these coefficients shall be 0·38 and 0·61 respectively until 31 December 1977.'

Article 2

This Regulation shall enter into force on 14 November 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 10 November 1977.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 67, 15. 3. 1976, p. 1.
(3) OJ No L 277, 29. 10. 1977, p. 37.
(4) OJ No L 110, 30. 4. 1977, p. 6.
(5) OJ No L 283, 7. 11. 1977, p. 1.