COMMISSION REGULATION (EEC) No 2657/77

of 30 November 1977

on the application of monetary compensatory amounts to certain products not covered by Annex II to the Treaty

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 974/71 of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States (1), as last amended by Regulation (EEC) No 557/76 (2), and in particular Article 6 thereof,

Whereas Commission Regulation (EEC) No 800/77 of 20 April 1977 amending, as regards products which are subject to monetary compensatory amounts, Regulation (EEC) No 572/76 fixing the monetary compensatory amounts (3), as amended by Regulation (EEC) No 1051/77 (4), introduced monetary compensatory amounts for certain other products not covered by Annex II to the Treaty;

Whereas the second subparagraph of Article 2 (2) of Regulation (EEC) No 800/77 provides that monetary compensatory amounts are not to apply to the products concerned beyond 31 December 1977;

Whereas the situation has not greatly changed since the entry into force of that Regulation; whereas it is therefore necessary to maintain the present system and to repeal the said provision; whereas, however, the Commission will review the situation not later than 30 June 1978;

Whereas the relevant Management Committees have not delivered opinions within the time limits set by their respective Chairmen,

HAS ADOPTED THIS REGULATION:

Article 1

The second subparagaph of Article 2 (2) of Regulation (EEC) No 800/77 is hereby repealed.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 November 1977.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 67, 15. 3. 1976, p. 1.
(3) OJ No L 97, 21. 4. 1977, p. 18.
(4) OJ No L 125, 19. 5. 1977, p. 34.