COMMISSION REGULATION (EEC) No 2664/77
of 1 December 1977
fixing for the marketing year 1977/78 the minimum purchase price for oranges supplied for processing and the amount of financial compensation payable in respect of the processing of such oranges

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 2601/69 of 18 December 1969 laying down special measures to encourage the processing of certain varieties of oranges [1], as last amended by Regulation (EEC) No 2483/75 [2], and in particular Articles 2 (3) and 3 (2) thereof,

Whereas Article 2 of Regulation (EEC) No 2601/69 provides that the minimum price to be paid under contract by the processors to the producers is to be calculated on the basis of the purchase price plus 10 % of the basic price of the varieties which, by reason of their commercial characteristics, are usually sent for processing; whereas, since the products in question are oranges of the Biondo comune variety, the minimum price should be fixed on the basis of the average purchase price operative for oranges of that variety in the current marketing year under Council Regulation (EEC) No 868/77 of 26 April 1977 fixing the basic prices and the purchase prices for sweet oranges [3], and under Commission Regulation (EEC) No 1203/73 of 4 May 1973 fixing the conversion factors to be applied to the purchase price for sweet oranges [4], as last amended by Regulation (EEC) No 2398/76 [5], plus 10 % of the average basic price for that period;

Whereas, as regards the calculation of the financial compensation, it has proved necessary, in order to provide the maximum incentive for the processing of the products in question, to base it on the difference between the minimum price paid to the producer and 80 % of the average price prevailing in the industry in the principal producer Member State during the three marketing years 1974/75, 1975/76 and 1976/77;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Fruit and Vegetables,

HAS ADOPTED THIS REGULATION:

Article 1

1. For the marketing year 1977/78, the minimum price referred to in Article 2 (2) of Regulation (EEC) No 2601/69 shall be as follows:

— 8·20 units of account per 100 kg net for products of Class I,

— 6·74 units of account per 100 kg net for products of Class II,

— 5·30 units of account per 100 kg net for products of Class III or of mixed grades.

2. This price shall apply to goods ex producers' packaging station.

Article 2

The amount of the financial compensation referred to in Article 3 (1) of Regulation (EEC) No 2601/69 shall be as follows:

— 5·50 units of account per 100 kg net for products of Class I,

— 4·04 units of account per 100 kg net for products of Class II,

— 2·60 units of account per 100 kg net for products of Class III or of mixed grades.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 1 December 1977.

For the Commission
Finn GUNDELACH
Vice-President

(1) OJ No L 324, 27. 12. 1969, p. 21.
(2) OJ No L 254, 1. 10. 1975, p. 5.
(3) OJ No L 106, 29. 4. 1977, p. 5.
(4) OJ No L 123, 10. 5. 1973, p. 1.
(5) OJ No L 270, 2. 10. 1976, p. 17.