COMMISSION REGULATION (EEC) No 2698/77

of 7 December 1977

enabling short-term private storage contracts to be concluded for the A II type of table wine

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 816/70 of 28 April 1970 laying down additional provisions for the common organization of the market in wine (1), as last amended by Regulation (EEC) No 2560/77 (2), and in particular Article 5 (7) thereof,

Whereas Article 5 (1) of the said Regulation introduces a system of aid for the private storage of table wine and grape must and lays down that the granting of such aid is to be subject to the conclusion of a short-term or a long-term storage contract; whereas the first subparagraph of Article 5 (2) lays down that short-term storage contracts for table wine may be entered into when the weighted average price of that type of table wine remains below the activating price for two consecutive weeks;

Whereas the weighted average price of the A II type of table wine has remained below the activating price for this type of wine for two consecutive weeks;

Whereas the conditions set out in the first indent of the first subparagraph of Article 5 (2) of Regulation (EEC) No 816/70 are therefore fulfilled,

HAS ADOPTED THIS REGULATION:

Article 1

Short-term private storage contracts may be concluded for the A II type of table wine.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 7 December 1977.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 99, 5. 5. 1970, p. 1.
(2) OJ No L 303, 28. 11. 1977, p. 1.