COMMISSION REGULATION (EEC) No 295/77

of 11 February 1977

fixing the average world market price and the indicative yield for soya beans for the 1976/77 marketing year

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1900/74 of 15 July 1974 on special measures for soya beans (1), and in particular Article 2 (4) thereof,

Whereas pursuant to Council Regulation (EEC) No 1777/76 of 20 July 1976 on special measures for soya beans (2), an average world market price for soya beans and an indicative yield for soya beans harvested in the Community should be fixed according to the criteria laid down in the said Regulation ;

Whereas Article 1 of Commission Regulation (EEC) No 1790/76 of 22 July 1976 laying down rules for the application of special measures in respect of soya beans (3) provides that the average price shall be the arithmetic mean of the world prices as referred to in that Article recorded each week over a representative period ;

Whereas the most representative period for the sale of Community soya beans may be taken to be that from 1 November 1976 to 14 January 1977 ; whereas this is therefore the period to be taken into account ;

Whereas the application of all these provisions produces the average world market price for soya beans specified below ;

Whereas, in accordance with Article 10 of Regulation (EEC) No 1790/76, the producer Member States have provided the Commission with particulars of soya bean yields per hectare in respect of their main production areas taking into account the methods of production used ; whereas on the basis of those particulars the indicative yield for soya beans should be that specified below ;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION :

Article 1

For the 1976/77 marketing year, the average world market price for soya beans shall be fixed at 20·271 units of account per 100 kilograms.

Article 2

For the 1976/77 marketing year, the indicative yield for soya beans harvested in the Community shall be fixed at 1 950 kilograms per hectare.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 11 February 1977.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 201, 23. 7. 1974, p. 5.
(2) OJ No L 199, 24. 7. 1976, p. 5.
(3) OJ No L 199, 24. 7. 1976, p. 37.