COMMISSION REGULATION (EEC) No 399/77

of 25 February 1977

temporarily suspending the advance fixing of export refunds for certain milk products

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products [1], as last amended by Regulation (EEC) No 559/76 [2],

Having regard to Council Regulation (EEC) No 876/68 of 28 June 1968 laying down general rules for granting export refunds on milk and milk products and criteria for fixing the amount of such refunds [3], as last amended by Regulation (EEC) No 2429/72 [4], and in particular the second subparagraph of Article 5 (4) thereof,

Whereas the market for butter is characterized by uncertainty; whereas the current refund applicable to this product could lead to speculative advance fixing of the refund; whereas it is necessary to suspend temporarily the advance fixing of refunds for butter,

HAS ADOPTED THIS REGULATION:

Article 1

The advance fixing of export refunds for butter falling within subheading 04.03 A is suspended during the period 28 February to 2 March 1977.

Article 2

This Regulation shall enter into force on 26 February 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 February 1977.

For the Commission

Finn GUNDELACH

Vice-President

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[1] OJ No L 148, 28. 6. 1968, p. 13.
[2] OJ No L 67, 15. 3. 1976, p. 9.
[3] OJ No L 155, 3. 7. 1968, p. 1.
[4] OJ No L 264, 23. 11. 1972, p. 1.