COMMISSION REGULATION (EEC) No 657/77

of 30 March 1977

amending Regulation (EEC) No 2306/76 limiting the private storage of Grana Padano and Parmigiano Reggiano cheeses

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 559/76 (2), and in particular Article 8 (5) thereof,

Whereas, following the sharp increase in market prices as a result of inadequate supplies, Commission Regulation (EEC) No 2306/76 of 23 September 1976 temporarily suspending the private storage of Grana Padano and Parmigiano Reggiano cheeses (3), suspended until 31 March 1977 the right to conclude storage contracts for the abovementioned cheeses;

Whereas the imbalance on the market is still considerable; whereas the application of this measure should therefore be extended;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 2 of Regulation (EEC) No 2306/76, the date '31 March 1977' is replaced by '31 May 1977'.

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 March 1977.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 67, 15. 3. 1976, p. 9.
(3) OJ No L 260, 24. 9. 1976, p. 16.