COUNCIL REGULATION (EEC) No 866/77

of 26 April 1977

fixing the amount of aid in respect of silkworms for the 1977/78 rearing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 845/72 of 24 April 1972 laying down special measures to encourage silkworm rearing [1], and in particular Article 2 (3) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament [2],

Having regard to the opinion of the Economic and Social Committee [3],

Whereas Article 2 of Regulation (EEC) No 845/72 provides that the amount of aid for silkworms reared within the Community must be fixed each year in such a way as to help ensure a fair income for silkworm rearers, taking into account the state of the market in cocoons and raw silk, of foreseeable trends on that market and of import policy;

Whereas application of these criteria entails fixing the amount of aid at a level equal to that adopted for the preceeding marketing year,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1977/78 rearing year, the amount of aid in respect of silkworms as referred to in Article 2 of Regulation (EEC) No 845/72 shall be fixed at 40·20 units of account per box of silkworms eggs used.

Article 2

This Regulation shall enter into force on 1 May 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 26 April 1977.

For the Council

The President

J. SILKIN

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(1) OJ No L 100, 27. 4. 1972, p. 1.
(2) OJ No C 93, 18. 4. 1977, p. 11.
(3) OJ No C 77, 30. 3. 1977, p. 15.