COUNCIL REGULATION (EEC) No 872/77

of 26 April 1977

fixing the target price for milk and the intervention prices for butter, skimmed-milk powder and Grana Padano and Parmigiano Reggiano cheese for the 1977/78 milk year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 559/76 (2), and in particular Articles 3 (4) and 5 (1) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament (3),

Having regard to the opinion of the Economic and Social Committee (4),

Whereas, when fixing the common agricultural prices, account should be taken of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade ; whereas the objectives of the common agricultural policy are in particular to secure an equitable standard of living for the agricultural community and to ensure that supplies are available and that they reach consumers at reasonable prices ;

Whereas the target price for milk should bear a balanced relationship to the prices for other agricultural products and in particular to that for beef and veal, and be consistent with the proposed orientation of cattle farming ; whereas it is also necessary, in fixing those prices, to take account of the Community's efforts to establish a long-term balance between supply and demand on the market in milk, allowing for external trade in milk and milk products ;

Whereas the intervention prices for butter and for skimmed-milk powder are designed to contribute to the achievement of the target price for milk ; whereas it is necessary to determine the price levels in the light of both the general state of supply and demand on the Community market in milk and the opportunities for disposal of butter and skimmed-milk powder on the Community and world markets ;

Whereas the intervention prices for Grana Padano and Parmigiano Reggiano cheeses must be fixed in accordance with the ciriteria laid down in Article 5 (2) of Regulation (EEC) No 804/68 ;

Whereas only the intervention price in force in Ireland and in the United Kingdom for butter should be moved towards alignment with the common price in the 1977/78 marketing year, in accordance with Article 52 (2) (a) of the Act of Accession ; whereas the effect of the change in prices would be to disrupt the process of the United Kingdom's integration into the Community ; whereas, therefore, it is advisable to limit the alignment of the intervention price for butter obtaining in that Member State, in accordance with Article 52 (3) of the said Act ;

Whereas, in accordance with Article 52 (4) of the Act of Accession, the common prices shall be applied in the new Member States by 1 January 1978 at the latest,

HAS ADOPTED THIS REGULATION :

Article 1

For the 1977/78 milk year, the target price for milk and the intervention prices for milk products shall be as follows :

	u.a./100 kg
(a) Target price for milk	17·35
(b) Intervention price :	
butter	
— in Ireland	226·96
— in the United Kingdom	205·45
— in the other Member States and from 1 January 1978 in all Member States	230·95
skimmed-milk powder	94·09
Grana Padano cheese	
— of an age from 30 to 60 days	223·72
— of an age of at least six months	269·34
Parmigiano Reggiano cheese of an age of at least six months	292·57

Article 2

This Regulation shall enter into force on 1 May 1977.

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 67, 15. 3. 1976, p. 9.
(3) OJ No C 93, 18. 4. 1977, p. 11.
(4) OJ No C 77, 30. 3. 1977, p. 15.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 26 April 1977.

For the Council

The President

J. SILKIN