COUNCIL REGULATION (EEC) No 873/77

of 26 April 1977

fixing the threshold prices for certain milk products for the 1977/78 milk year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products [1], as last amended by Regulation (EEC) No 559/76 [2], and in particular Article 4 thereof,

Having regard to the proposal from the Commission,

Whereas threshold prices should be fixed so that, taking account of the protection required for the Community processing industry, the prices of imported milk products correspond to the level of the target price for milk; whereas, consequently, the threshold price should be fixed on the basis of the target price for milk, taking into account the relationship desired between the value of milkfat and that of skimmed milk, as well as the standardized costs and yields for each of the milk products in question; whereas a fixed amount should be included to ensure adequate protection of the Community processing industry;

Whereas threshold prices should be fixed for the marketing stage at which imported milk products first come into competition with milk products manufactured within the Community, i.e. the 'delivered free wholesaler' stage,

HAS ADOPTED THIS REGULATION:

Article 1

1. For the 1977/78 milk year the threshold prices shall be as follows:

Pilot product of the group of products	u.a./100 kg from 1 May 1977
1	27·00
2	110·35
3	169·75
4	67·55
5	87·80
6	252·00
7	248·20
8	202·00
9	323·40
10	217·20
11	199·75
12	53·70

2. The pilot products referred to in paragraph 1 are those described in Annex I to Council Regulation (EEC) No 823/68 of 28 June 1968 determining the groups of products and the special provisions for calculating levies on milk and milk prducts [3], as last amended by Regulation (EEC) No 874/77 [4].

Article 2

This Regulation shall enter into force on 1 May 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 26 April 1977.

For the Council

The President

J. SILKIN

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 67, 15. 3. 1976, p. 9.
(3) OJ No L 151, 30. 6. 1968, p. 3.
(4) See page 20 of this Official Journal.