COMMISSION REGULATION (EEC) No 125/78

of 24 January 1978

amending Regulation (EEC) No 937/77 following the fixing of a new exchange rate to be applied in France in agriculture

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 878/77 of 26 April 1977 on the exchange rates to be applied in agriculture (1), as last amended by Regulation (EEC) No 2840/77 (2), and in particular Article 5 thereof,

Whereas Commission Regulation (EEC) No 937/77 of 29 April 1977 laying down detailed rules for the application of Council Regulation (EEC) No 878/77 on the exchange rates to be applied in agriculture (3), as last amended by Regulation (EEC) No 2048/77 (4), provided that the provisions of the last subparagraph of Article 4 (1) of Council Regulation (EEC) No 1134/68 of 30 July 1968 laying down rules for the implementation of Regulation (EEC) No 653/68 on conditions for alterations to the value of the unit of account used for the common agricultural policy (5), shall apply to the products and the Member States concerned with effect from the dates set out in Article 2 (2) and (3), and in Article 3 of Regulation (EEC) No 878/77 ;

Whereas Regulation (EEC) No 2840/77 amended Article 2 of Regulation (EEC) No 878/77 to take account of the new representative rate fixed for the French franc with effect from 1 February 1978 ; whereas, therefore, an addition needs to be made to Regulation (EEC) No 937/77 ;

Whereas the measures provided for in this Regulation are in accordance with the opinions of the relevant management committees,

HAS ADOPTED THIS REGULATION :

Article 1

Article 1 item 3 of Regulation (EEC) No 937/77 is hereby amended to read as follows :

'3. The last subparagraph of Article 4 (1) of Regulation (EEC) No 1134/68 shall apply to the products and Member States concerned with effect from the dates set out in Article 2 (2) (3) and (4) and in Article 3 of Regulation (EEC) No 878/77.'

Article 2

The following subparagraph is hereby added to Article 1 item 4 of Regulation (EEC) No 937/77 :

'In the case of the representative rate for the French franc to take effect from 1 February 1978, the said provisions shall apply only to licences or certificates or other documents certifying the advance fixings issued, within the meaning of Artice 9 (1) of Regulation (EEC) No 193/75, before 14 December 1977.'

Article 3

This Regulation shall enter into force on 1 February 1978.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 January 1978.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 106, 29. 4. 1977, p. 27.
(2) OJ No L 328, 21. 12. 1977, p. 1.
(3) OJ No L 110, 30. 4. 1977, p. 1.
(4) OJ No L 237, 16. 9. 1977, p. 16.
(5) OJ No L 188, 1. 8. 1968, p. 1.