COUNCIL REGULATION (EEC) No 1255/78
of 12 June 1978
fixing cereal prices for the 1978/79 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 2727/75 of 29 October 1975 on the common organization of the market in cereals (1), as last amended by Regulation (EEC) No 1254/78 (2), and in particular Articles 3 (6) and 4 thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament (3),

Having regard to the opinion of the Economic and Social Committee (4),

Whereas the markets and prices policy, based on modernized farms, is the main instrument of the incomes policy in agriculture; whereas full advantage cannot be drawn from such a policy unless it is integrated into the common agricultural policy as a whole, including a dynamic social and structural policy and the application of the rules on competition contained in the Treaty;

Whereas the intervention prices and target prices for the principal cereals and the reference price for common wheat of bread-making quality must be fixed in such a way as to promote a balance between the different sections of production on the basis of actual market requirements while at the same time ensuring the improvement of farm incomes;

Whereas, on the one hand, in order to guarantee the fluidity of the Community barley and maize markets, it seems advisable to move towards complete alignment account being taken of the normal ratio between the average relative values of these two cereals for use in animal feed;

Whereas, on the other hand, in the case of common wheat of bread-making quality, the reference price for this product should be fixed at a level corresponding to the medium bread-making quality; whereas, in calculating this price, account should be taken in particular of the difference in return between the production of this common wheat of medium bread-making quality and that of common wheat of non-bread-making quality, which can at present be assessed at 15 %; whereas, since medium bread-making quality has not yet been determined, the reference price for the 1978/79 marketing year should be fixed for a quality corresponding to the minimum requirements for bread-making;

Whereas, in respect of the products referred to in this Regulation, the application of the criteria for the fixing of the different prices, and the application of the measures provided for in respect of the exchange rates to be applied in agriculture, entail the fixing of those prices at the levels shown in the Annex hereto,

HAS ADOPTED THIS REGULATION:

Article 1

By way of derogation from Article 3 (4) of Regulation (EEC) No 2727/75, for the 1978/79 marketing year, the reference price for common wheat of bread-making quality shall be calculated by adding to the single intervention price for common wheat an amount reflecting the difference in return between the production of common wheat of bread-making quality of the minimum quality and that of common wheat of non-bread-making quality.

Article 2

For the 1978/79 marketing year, cereal prices shall be those fixed in the Annex hereto.

Article 3

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 12 June 1978.

For the Council
The President
K. OLESEN

(1) OJ No L 281, 1. 11. 1975, p. 1.
(2) See page 1 of this Official Journal.
(3) OJ No C 85, 10. 4. 1978, p. 31.
(4) OJ No C 101, 26. 4. 1978, p. 10.

ANNEX

	(u.a./tonne)
COMMON WHEAT	
single common intervention price :	121·57
reference price, minimum bread-making quality :	136·96
target price :	162·39
RYE	
single intervention price :	130·25
target price :	155·12
BARLEY	
single common intervention price :	121·57
target price :	147·23
MAIZE	
single common intervention price :	121·57
target price :	147·23
DURUM WHEAT	
single intervention price :	203·01
target price :	224·27