COUNCIL REGULATION (EEC) No 1261/78
of 12 June 1978
fixing rice prices for the 1978/79 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 1418/76 of 21 June 1976 on the common organization of the market in rice (1), as last amended by Regulation (EEC) No 1260/78 (2), and in particular Article 3 (3) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament (3),

Having regard to the opinion of the Economic and Social Committee (4),

Whereas the markets and prices policy, based on modernized farms, is the main instrument of the incomes policy in agriculture ; whereas full advantage cannot be drawn from such a policy unless it is integrated into the common agricultural policy as a whole, including a dynamic social and structural policy and the application of the rules on competition contained in the Treaty ;

Whereas the intervention price for paddy rice must be fixed at a rate which takes account of the guidance to be given to rice production, of its use and of the improvement of farm incomes ;

Whereas the target price for husked rice should be derived from the intervention price for paddy rice, in accordance with the criteria set out in Article 4 (3) of Regulation (EEC) No 1418/76 ;

Whereas the application of the criteria for the fixing of the different prices and the application of the measures provided for in respect of the exchange rates to be applied in agriculture entail an increase in the present intervention price in respect of the products referred to in this Regulation ; whereas the updating of the derivation factors has also the effect of increasing the target price,

HAS ADOPTED THIS REGULATION :

Article 1

For the 1978/79 marketing year, the rice prices shall be as follows :

(a) intervention price :
paddy rice : 174·98 u.a./tonne ;

(b) target price :
husked rice : 301·26 u.a./tonne.

Article 2

This Regulation shall enter into force on 1 September 1978.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 12 June 1978.

For the Council

The President

K. OLESEN

(1) OJ No L 166, 25. 6. 1976, p. 1.
(2) See page 11 of this Official Journal.
(3) OJ No C 85, 10. 4. 1978, p. 31.
(4) OJ No C 101, 26. 4. 1978, p. 10.