COUNCIL REGULATION (EEC) No 1295/78

of 6 June 1978

fixing the amount of aid for cotton seed for the 1978/79 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 1516/71 of 12 July 1971 introducing a system of subsidies for cotton seed (1), and in particular Article 1 (3) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament (2),

Having regard to the opinion of the Economic and Social Committee (3),

Whereas Article 1 of Regulation (EEC) No 1516/71 provides that the amount of aid be fixed annually for cotton seed produced within the Community so as to ensure a fair income for the producer, taking account of the market situation and foreseeable market trends;

Whereas application of these criteria entails fixing the amount of aid at a level higher than that adopted for the preceding marketing year,

HAS ADOPTED THIS REGULATION:

Sole Article

For the 1978/79 marketing year, the amount of the aid for cotton seed as provided for in Article 1 of Regulation (EEC) No 1516/71 shall be 108·70 units of account per hectare.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 6 June 1978.

For the Council

The President

K. B. ANDERSEN

(1) OJ No L 160, 17. 7. 1971, p. 1.
(2) OJ No C 85, 10. 4. 1978, p. 31.
(3) OJ No C 101, 26. 4. 1978, p. 10.