COMMISSION REGULATION (EEC) No 1354/78
of 21 June 1978
on the putting up for sale of olive oil held by the Italian intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats (1), as last amended by Regulation (EEC) No 2560/77 (2), and in particular Article 11 (5) thereof,

Whereas, pursuant to Article 11 (1) of Regulation No 136/66/EEC, the Italian intervention agency bought in large quantities of olive oil since the 1975/76 marketing year;

Whereas Commission Regulation (EEC) No 2960/77 of 23 December 1977 laying down rules for the sale of olive oil held by the intervention agencies (3), laid down the conditions for the sale by tender on the Community market and for export of olive oil; whereas the state of the Italian market in olive oil is at present favourable for the resale of the said oil; whereas, in view of the state of the market, a tender should be organized;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The Italian intervention agency 'Azienda di Stato per gli interventi nel mercato agricolo', hereinafter referred to as 'AIMA', shall put up for sale by tender in accordance with the provisions of this Regulation and of Regulation (EEC) No 2960/77 approximately 5 200 tonnes of lampante virgin olive oil, out of intervention purchases made during the 1975/76, 1976/77 and 1977/78 olive oil marketing years.

Article 2

The invitation to tender shall be published on 27 June 1978. Particulars of the lots of oil offered for sale and the place where they are stored shall be displayed at the central office of AIMA, Via Palestro 81, Rome, Italy.

Article 3

The minimum selling price shall be as laid down in the Annex hereto.

Article 4

Tenders shall reach AIMA, Via Palestro 81, Rome, Italy, not later than 2 p. m. (Italian time) on 20 July 1978.

Article 5

The olive oil shall be sold by AIMA on 24 July 1978.

AIMA shall supply the agencies responsible for storage with a list of the lots remaining unsold.

Article 6

The security shall be eight units of account per 100 kilograms.

Article 7

The storage charge shall be Lit 1 000 per 100 kilograms.

Article 8

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 June 1978.

For the Commission
Finn GUNDELACH
Vice-President

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 303, 28. 11. 1977, p. 1.
(3) OJ No L 348, 30. 12. 1977, p. 46.

ANNEX

Minimum selling price for olive oil held by the Italian intervention agency

Lampante virgin olive oil, 5°: 138 500 Lit per 100 kilograms

In the case of lampante virgin olive oil with a different degree of acidity, there shall be added or deducted as the case may be, Lit 1 000 per 100 kilograms for each degree of acidity or fraction thereof less or more than 5°.