COMMISSION REGULATION (EEC) No 2648/78

of 10 November 1978

on the sale for export of olive oil held by the Italian intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats (1), as last amended by Regulation (EEC) No 1562/78 (2), and in particular Article 11 (5) thereof,

Whereas, pursuant to Article 11 (1) of Regulation No 136/66/EEC, the Italian intervention agency bought in large quantities of olive oil during the 1975/76 marketing year;

Whereas Commission Regulation (EEC) No 2960/77 of 23 December 1977 on detailed rules for the sale of olive oil held by intervention agencies (3) laid down the conditions for the sale by tender of olive oil on the Community market and for export; whereas the existence of a traditional market in olive oil is favourable for the resale thereon of the oil in question; whereas the olive oil should therefore be put up for sale by tender for export;

Whereas under Regulation (EEC) No 2960/77 the oil exported does not qualify for the export refund; whereas the minimum price for awards must therefore be fixed on the basis of the world price;

Whereas the oil exported under this procedure must not interfere with traditional exports; whereas the same requirements regarding market preparation should therefore be laid down for exports of oil in receipt of the refund;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

1. The Italian intervention agency, Azienda di Stato per gli interventi nel mercato agricolo, hereinafter called 'AIMA', shall put up for sale by tender for export approximately 2 800 tonnes of extra virgin olive oil, out of the intervention purchases made during the 1975/76 olive oil marketing year, in accordance with the provisions of this Regulation and of Regulation (EEC) No 2960/77.

2. The quantities awarded shall be exported, after packaging, in immediate containers with a maximum net content of five kilograms.

Article 2

The invitations to tender shall be made public on 13 November 1978.

Particulars of the lots of oil offered for sale and the place where they are stored shall be displayed at the central office of AIMA, Via Palestro 81, Rome, Italy.

Article 3

The minimum selling price shall be as set out in the Annex hereto.

Article 4

Tenders shall reach AIMA, Via Palestro 81, Rome, Italy, not later than 2 p.m. (local time) on 23 November 1978.

Article 5

The olive oil shall be sold by AIMA on 24 November 1978.

AIMA shall forward to the storage agencies the list of lots not awarded.

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 185, 7. 7. 1978, p. 1.
(3) OJ No L 348, 30. 12. 1977, p. 46.

Article 6

The security for tender provided for in Article 8 of Regulation (EEC) No 2960/77 shall be eight units of account per 100 kilograms of olive oil.

The security provided for in Article 12 (3) of Regulation (EEC) No 2960/77 shall be 60 units of account per 100 kilograms of olive oil.

Article 7

The storage allowance shall be Lit 1 000 per 100 kilograms.

Article 8

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 10 November 1978.

For the Commission

Finn GUNDELACH

Vice-President

ANNEX

Minimum selling price of olive oil held by the Italian intervention agency

Extra virgin olive oil 1°	**Lit 110 000**	**per 100 kilograms**