COMMISSION REGULATION (EEC) No 283/78

of 10 February 1978

on the monetary compensatory amounts and the differential amounts applicable in respect of movements in the French franc

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats [1], as last amended by Regulation (EEC) No 1707/73 [2],

Having regard to Council Regulation (EEC) No 974/71 of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States [3], as last amended by Regulation (EEC) No 557/76 [4], and in particular Article 6 thereof,

Having regard to Council Regulation (EEC) No 1569/72 of 20 July 1972 laying down special measures for colza and rape seed [5], as last amended by Regulation (EEC) No 3477/73 [6], and in particular Articles 2 (2) and 7 thereof,

Whereas the monetary compensatory amounts introduced by Regulation (EEC) No 974/71 were fixed by Commission Regulation (EEC) No 938/77 of 29 April 1977 [7], as last amended by Regulation (EEC) No 281/78 [8]; whereas the components used to calculate the differential amounts were fixed by Commission Regulation (EEC) No 1423/77 of 29 June 1977 [9], as last amended by Regulation (EEC) No 216/78 [10];

Whereas during the reference period laid down in Article 2 of Commission Regulation (EEC) No 1380/75 of 29 May 1975 laying down detailed rules for the application of monetary compensatory amounts [11], as last amended by Regulation (EEC) No 2505/77 [12], and in Article 3 of Commission Regulation (EEC) No 2300/73 of 23 August 1973 on detailed rules for applying the differential amounts for colza and rape seed [13], as last amended by Regulation (EEC) No 632/75 [14], namely the period which began on 1 February 1978, the French franc underwent speculative movements; whereas, for that reason, the rates recorded during the period in question cannot be considered as representative; whereas, furthermore a recovery of the rates may be expected following measures taken by the French Government; whereas it is therefore appropriate to take no account of the rates recorded and to make no amendment for the present to the monetary compensatory amounts and the differential amounts relating to the currency in question;

Whereas the relevant management committees have not delivered in opinion within the time limit set by their chairmen,

HAS ADOPTED THIS REGULATION:

Article 1

By way of derogation from Article 3 of Regulation (EEC) No 2300/73 and from Article 2 of Regulation (EEC) No 1380/75, the components used to calculate the differential amounts and the monetary compensatory amounts relating to movements in the French franc and applicable with effect from 1 February 1978 shall continue to apply during the period beginning 13 February 1978.

Article 2

This Regulation shall enter into force on 13 February 1978.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 10 February 1978.

For the Commission
Finn GUNDELACH
Vice-President

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No L 106, 12. 5. 1971, p. 1.
(4) OJ No L 67, 15. 3. 1976, p. 1.
(5) OJ No L 167, 25. 7. 1972, p. 9.
(6) OJ No L 357, 28. 12. 1973, p. 6.
(7) OJ No L 110, 30. 4. 1977, p. 6.
(8) See page 21 of this Official Journal.
(9) OJ No L 160, 30. 6. 1977, p. 33.
(10) OJ No L 31, 2. 2. 1978, p. 14.
(11) OJ No L 139, 30. 5. 1975, p. 37.
(12) OJ No L 291, 15. 11. 1977, p. 15.
(13) OJ No L 236, 24. 8. 1973, p. 28.
(14) OJ No L 66, 13. 3. 1975, p. 11.