COMMISSION REGULATION (EEC) No 2879/78

of 6 December 1978

fixing the prices to be used for calculating the value of agricultural products in intervention storage on 31 December 1978 to be carried forward to the 1979 financial year

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1883/78 of 2 August 1978 laying down general rules for the financing of interventions by the European Agricultural Guidance and Guarantee Fund, Guarantee Section (1), and in particular Article 8 thereof,

Whereas it is provided in the first paragraph of Article 8 of Regulation (EEC) No 1883/78 that prices shall be determined for calculating the value of the agricultural products in intervention storage on 31 December 1978 to be carried forward to the 1979 financial year; whereas these products are generally valued at their purchase price; whereas these prices should therefore be based on the actual purchase prices paid by the intervention agencies during a reference period extending from 1 January 1978 (including those of products carried over from 1977 and entered in the accounts on 1 January 1978 at their intervention prices) to the latest month for which the figures are known;

Whereas it is provided in the second paragraph of Article 8 of Regulation (EEC) No 1883/78 that these prices may be replaced by others in cases where the estimated price for goods leaving intervention is substantially lower than their value; whereas this situation exists for butter, skimmed-milk powder, tobacco and beef;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the EAGGF Committee,

HAS ADOPTED THIS REGULATION:

Article 1

The prices to be used for calculating the value of agricultural products in intervention storage on 31 December 1978 to be carried over into the 1979 financial year shall be as shown in the Annex hereto.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 6 December 1978.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 216, 5. 8. 1978, p. 1.

ANNEX

Prices to be used for calculating the value of agricultural products in intervention storage on 31 December 1978 to be carried over to the 1979 financial year

(tonnes)

Product	u.a.	Belgium Bfrs	Luxembourg Lfrs	Denmark Dkr	Germany DM	France FF	Ireland Irl £	Italy Lit	Netherlands Fl	United Kingdom UK £
Common wheat of :										
— bread-making quality	134·50	6 637	6 637	1 152	458	837	106	155 213	458	85·50
— non-bread-making quality	121·57	5 999	5 999	1 041	414	757	95·50	140 292	414	77
Barley	127	6 267	6 267	1 088	432	791	100	146 558	432	80·50
Rye	137·50	6 785	6 785	1 178	468	856	108	158 675	468	87
Durum wheat	191	9 426	9 426	1 636	650	1 189	150·50	220 414	650	121
Skimmed-milk powder	766	37 801	37 801	6 562	2 606	4 768	603	883 964	2 606	486
Butter	1 802	88 926	88 926	15 437	6 131	11 218	1 418	2 079 508	6 132	1 143
Olive oil	1 160	57 244	57 244	9 937	3 947	7 221	913	1 338 640	3 947	735·50
Oil seeds	290	14 311	14 311	2 484	987	1 805	228	334 660	987	184
Sugar	323	15 940	15 940	2 767	1 099	2 011	254	372 742	1 099	205
Tobacco	1 763	87 002	87 002	15 103	5 998	10 975	1 387·50	2 034 502	5 999	1 118
Beef :										
— quarters	1 416	69 878	69 878	12 130	4 818	8 815	1 114·50	1 634 064	4 818	898
— boned	2 037	100 523	100 523	17 450	6 931	12 681	1 603	2 350 698	6 931	1 292
— preserves	1 536	75 799	75 799	13 158	5 226	9 562	1 208·50	1 772 544	5 227	974