COMMISSION REGULATION (EEC) No 526/78

of 14 March 1978

fixing the average world market price and the indicative yield for soya beans for the 1977/78 marketing year

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1900/74 of 15 July 1974 on special measures for soya beans (1), as amended by Regulation (EEC) No 2360/77 (2), and in particular Article 2 (4) thereof,

Whereas, pursuant to Council Regulation (EEC) No 1777/76 of 20 July 1976 on special measures for soya beans (3), an average world market price for soya beans and in indicative yield for soya beans harvested in the Community should be fixed according to the criteria laid down in the said Regulation ;

Whereas Article 1 of Commission Regulation (EEC) No 1790/76 of 22 July 1976 laying down rules for the application of special measures in respect of soya beans (4), as amended by Regulation (EEC) No 2665/77 (5), provides that this average price is to be the arithmetic mean of the world prices as referred to in that Article recorded each week over a representative period ;

Whereas the most representative period for the marketing of Community soya beans may be taken to be that from 5 December 1977 to 27 January 1978 ; whereas this is therefore the period to be taken into account ;

Whereas the application of all these provisions produces the average world market price for soya beans specified below ;

Whereas, in accordance with Article 10 of Regulation (EEC) No 1790/76, the producei Member States have supplied the Commission with the results of the sampling referred to in Article 3a of that Regulation ; whereas, on the basis of those results, it appears that for no cultivation method used nor for any homogeneous production area does the yield exceed the minimum yield of 2 000 kilograms per hectare referred to in the last subparagraph of Article 2 (2) of Regulation (EEC) No 1900/74 ; whereas that minimum yield should therefore be considered as the indicative yield for all soya beans harvested in the Community ;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION :

Article 1

For the 1977/78 marketing year, the average world market price for soya beans shall be 16·502 units of account per 100 kilograms.

Article 2

For the 1977/78 marketing year, the indicative yield for soya beans harvested in the Community shall be 2 000 kilograms per hectare.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 March 1978.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 201, 23. 7. 1974, p. 5.
(2) OJ No L 277, 29. 10. 1977, p. 1.
(3) OJ No L 199, 24. 7. 1976, p. 5.
(4) OJ No L 199, 24. 7. 1976, p. 37.
(5) OJ No L 309, 2. 12. 1977, p. 8.