COMMISSION REGULATION (EEC) No 624/78

of 30 March 1978

amending Regulation (EEC) No 685/69 on detailed rules of application for intervention on the market in butter and cream

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 2560/77 (2), and in particular Article 6 (7) thereof,

Whereas Articles 6 and 24 of Commission Regulation (EEC) No 685/69 of 14 April 1969 on detailed rules of application for intervention on the market in butter and cream (3), as last amended by Regulation (EEC) No 630/77 (4), specify the various amounts to be allowed in respect of storage charges and the rate of interest for finance costs; whereas the amount of these items should be altered to take account of changing costs and of the state of the market in butter in the Community;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

In Articles 6 (2) and 24 (1) of Regulation (EEC) No 685/69:

— '15·50 units of account' under (a) is hereby replaced by '16·90 units of account';

— '0·29 unit of account' under (b) is hereby replaced by '0·31 unit of account';

— '9·50 %' under (c) is hereby replaced by '8·50 %'.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply with effect from 1 April 1978.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 March 1978.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 303, 28. 11. 1977, p. 1.
(3) OJ No L 90, 15. 4. 1969, p. 12.
(4) OJ No L 78, 26. 3. 1977, p. 13.