COUNCIL REGULATION (EEC) No 700/78

of 20 March 1978

establishing indicative ceilings and Community supervision for imports of certain products originating in Iceland (1978)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 113 thereof,

Having regard to the proposal from the Commission,

Whereas an Agreement [1] between the European Economic Community and the Republic of Iceland was signed on 22 July 1972;

Whereas Articles 1 and 2 of Protocol 1 annexed to that Agreement make provision for a specific timetable for the progressive abolition of customs duties in respect of the products to which the Agreement applies; whereas under Article 3 of that Protocol the imports of these products are limited to annual indicative ceilings above which the customs duties applicable to third countries may be reintroduced; whereas, however, under Article 3 (b), the Community has to suspend the application of certain ceilings; whereas in the light of the current situation of the trade in these products and its likely development in 1978, it does not seem desirable to establish indicative ceilings for this year;

Whereas the trend of imports should be followed for certain products for which, under Article 3 of Protocol 1, the Community has suspended the application of ceilings; whereas it is therefore desirable that imports of such products should be subject to supervision,

HAS ADOPTED THIS REGULATION:

Article 1

From 1 January to 31 December 1978, imports of products originating in Iceland and indicated in the Annex to this Regulation shall be subject to Community supervision.

Member States shall forward to the Commission, not later than the 15th day of each month, statements of imports of the products in question effected during the preceding month; to this end, only products submitted to the customs authorities under cover of an entry for home use and accompanied by a movement certificate conforming to the rules contained in Protocol 3 to the Agreement shall be taken into consideration.

Article 2

For the implementation of this Regulation the Commission shall take all necessary measures in close cooperation with the Member States.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 March 1978.

For the Council

The President

K. HEINESEN

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[1] OJ No L 301, 31. 12. 1972, p. 1.

ANNEX

Order No	CCT heading No	Description	NIMEXE code
1	2	3	4
	76.01	Unwrought aluminium; aluminium waste and scrap:	
II ISL 1		A. Unwrought	76.01-11, 15