# COMMISSION REGULATION (EEC) No 718/78

## of 7 April 1978

## amending Regulation (EEC) No 2054/76 on the sale to non-member countries of skimmed-milk powder held by intervention agencies and intended for use as feed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 2560/77 (2), and in particular Article 7 (5) thereof,

Whereas Commission Regulation (EEC) No 2054/76 of 19 August 1976 on the sale for export to non-member countries of skimmed-milk powder held by intervention agencies and intended for use as feed (3), as last amended by Regulation (EEC) No 2380/77 (4), provides for the sale of skimmed-milk powder in public storage at a price equal to the purchase price applied by the intervention agency, reduced by 11 units of account per 100 kilograms ;

Whereas, in order to take account of the trend on the world skimmed-milk powder market, the price reduction should be fixed at 10 units of account and the amount of the security and the coefficient applicable to the monetary compensatory amounts determined accordingly ;

Whereas, moreover, the exports referred to in Regulation (EEC) No 2054/76 fall within the undertakings made by the Community in the context of the General Agreement of tariffs and trade (GATT) and as a result could only be carried out until 10 November 1978 ; whereas, following an extension in this context, it is no longer necessary to limit the period of validity of the export licence to that date ;

Whereas as regards the time limit for taking over referred to in Article 4 (2) of the said Regulation, account should be taken of the extension of the 1977/78 milk year ;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION :

*Article 1*

Regulation (EEC) No 2054/76 is hereby amended as follows :

1. In Article 3 (1), the amount '11 units of account' shall to read '10 units of account'.

   The second subparagraph of Article 3 (3) is deleted.

2. In the first subparagraph of Article 4 (2), the words 'before 1 April 1978' are a amended to read 'before the end of the 1977/78 milk year'.

   In the first subparagraph of Article 4 (3), the amount '15 units of account' shall read '13 units of account'.

3. In Article 14a, the coefficient :
   — '0·86' in the first subparagraph shall read '0·89',
   — '1·47' in the second subparagraph shall read '1·53'.

*Article 2*

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

It shall not apply to quantities of skimmed-milk powder which are the subject of buying-in contracts concluded with the intervention agency before that date.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 7 April 1978.

*For the Commission*

Finn GUNDELACH

*Vice-President*

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 303, 28. 11. 1977, p. 1.
(3) OJ No L 228, 20. 8. 1976, p. 17.
(4) OJ No L 277, 29. 10. 1977, p. 39.