COMMISSION REGULATION (EEC) No 825/78

of 25 April 1978

on the sales for export of olive oil held by the Italian intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats (1), as last amended by Regulation (EEC) No 2560/77 (2), and in particular Article 11 (5) thereof,

Whereas, pursuant to Article 11 (1) of Regulation No 136/66/EEC, the Italian intervention agency bought in large quantities of olive oil during the 1975/76 marketing year;

Whereas Commission Regulation (EEC) No 2960/77 of 23 December 1977 on detailed rules for the sale of olive oil held by intervention agencies (3) laid down the conditions for the sale by tender of olive oil on the Community market and for export; whereas at the present time there exist opportunities for exporting refined olive residue and olive oil to certain African and Asian countries; whereas, therefore, with a view to exporting to these countries, the oils necessary for the manufacture of the abovementioned product should be put up for sale by tender;

Whereas, in view of the special features of the markets of the abovementioned countries, it should be laid down that the product concerned must be exported in bulk;

Whereas, in order to ensure the proper functioning of the system described above, it should be laid down that the security will be released only on presentation of proof that the product has reached its destination;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

1. The Italian intervention agency, Azienda di Stato per gli interventi nel mercato agricolo, hereinafter called 'AIMA', shall put up for sale by tender for export

— to African countries and Madagascar, excluding Algeria, Libya, Morocco, South Africa and Tunisia,

— to Iran, Iraq, Israel, Jordan and Lebanon,

in accordance with the provisions of this Regulation and of Regulation (EEC) No 2960/77:

— 1 000 tonnes of extra virgin olive oil,

— 5 000 tonnes of olive residue oil,

out of the intervention purchases made during the 1975/76 olive oil marketing year.

2. The quantities awarded shall be exported in bulk:

— for extra virgin olive oil, after mixing with refined olive residue oil,

— for olive residue oil, after refining and mixing with virgin oil.

Article 2

The invitations to tender shall be made public on 28 April 1978. Particulars of the lots of oil offered for sale and the place where they are stored shall be displayed at the central office of AIMA, Via Palestro 81, Rome, Italy.

Article 3

The minimum selling price shall be as set out in the Annex hereto.

Article 4

Tenders shall reach AIMA, Via Palestro 81, Rome, Italy, not later than 2 p.m. (Italian time) on 16 May 1978.

Article 5

The olive oil shall be sold by AIMA on 19 May 1978.

AIMA shall forward to the storage agencies the list of lots not awarded.

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 303, 28. 11. 1977, p. 1.
(3) OJ No L 348, 30. 12. 1977, p. 46.

Article 6

The security for tender provided for in Article 8 of Regulation (EEC) No 2960/77 shall be eight units of account per 100 kilograms of olive oil.

The security provided for in Article 12 (3) of Regulation (EEC) No 2960/77 shall be 60 units of account per 100 kilograms of olive oil.

Without prejudice to the first indent of Article 18 (1) of Regulation (EEC) No 2960/77, the release of the security shall be subject to proof that the product has been imported into one of the countries referred to in Article 1 of this Regulation, unless destroyed *en route* as a result of *force majeure*.

Article 18 (2) of Regulation (EEC) No 2960/77 shall apply.

Article 7

The storage allowance shall be Lit 1 000 per 100 kilograms.

Article 8

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 April 1978.

For the Commission

Finn GUNDELACH

Vice-President

ANNEX

Minimum selling price of olive oil held by the Italian intervention agency

1. 1° extra virgin olive oil : Lit 103 000 per 100 kilograms.

2. Basic 1.5° olive residue oil : Lit 45 000 per 100 kilograms.

In the case of olive residue oil with a different degree of acidity there shall be added or deducted, as the case may be, Lit 1 100 per 100 kilograms for each degree of acidity or fraction thereof below or above 1.5°.