COMMISSION REGULATION (EEC) No 2200/79
of 9 October 1979
on the sale of olive oil held by the Italian intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats (1), as last amended by Regulation (EEC) No 590/79 (2), and in particular Article 12 (4) thereof,

Whereas Article 2 of Council Regulation (EEC) No 2754/78 of 23 November 1978 (3), provides that olive oil held by the intervention agencies shall be put up for sale by tender;

Whereas, pursuant to Article 12 (1) of Regulation No 136/66/EEC, the Italian intervention agency has, since the 1975/76 marketing year, bought in large quantities of olive oil;

Whereas Commission Regulation (EEC) No 2960/77 (4), as amended by Regulation (EEC) No 883/79 (5), laid down the conditions for the sale by tender on the Community market, and for export, of olive oil;

Whereas Commission Regulation (EEC) No 918/79 (6), as amended by Regulation (EEC) No 1601/79 (7), put up for sale approximately 55 600 tonnes of olive oil held by the Italian intervention agency;

Whereas the present market situation and the market prospects for October are particularly favourable for the sale of certain quantities of olive oil which might remain unsold during the standing invitation to tender provided for by Regulation (EEC) No 918/79; whereas it is necessary, therefore, to make provision for the sale of these quantities before the end of the present marketing year;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 78, 30. 3. 1979, p. 1.
(3) OJ No L 331, 28. 11. 1978, p. 13.
(4) OJ No L 348, 30. 12. 1977, p. 46.
(5) OJ No L 111, 4. 5. 1979, p. 16.
(6) OJ No L 116, 11. 5. 1979, p. 13.
(7) OJ No L 189, 27. 7. 1979, p. 54.

HAS ADOPTED THIS REGULATION:

Article 1

Where quantities

— of extra virgin olive oil from intervention purchases made during the olive marketing years 1975/76 and 1976/77,

— of olive residue oil from intervention purchases made during the 1977/78 olive marketing year

remain unsold during the standing invitation to tender provided for by Regulation (EEC) No 918/79, the Italian intervention agency (AIMA) shall put them up for sale by tender, in accordance with the provisions of this Regulation and of Regulation (EEC) No 2960/77, with a view to their sale on the Community market.

Article 2

The invitation to tender shall be published on 13 October 1979.

Particulars of the lots of oil put up for sale, and of their place of storage, shall be displayed by AIMA at its headquarters, Via Palestro 81, Rome, Italy. A copy of the invitation to tender shall be sent without delay to the Commission.

Article 3

Tenders must reach AIMA, Via Palestro 81, Rome, Italy, no later than 2 p.m. (Italian time) on 19 October 1979.

In the case of the olive residue oil, tenders shall be for an oil of 15° acidity.

Article 4

In the case of the olive residue oil, where the oil awarded has a degree of acidity different from that for which the tender was made, the price to be paid shall be equal to the price tendered per 100 kilograms, increased or reduced by Lit 2 077 in respect of each degree of acidity less or more than 15°.

Article 5

No later than three days following the expiry of the time limit set for the submission of tenders, AIMA shall send the Commission a list on which its participants are not identified stating in respect of each lot offered for sale the highest tender received.

Article 6

The minimum selling price shall be fixed, in accordance with the procedure laid down in Article 38 of Regulation No 136/66/EEC, on the basis of the tenders received. The decision fixing the minimum selling price shall be notified forthwith to the Member State concerned.

Article 7

The olive oil shall be sold by AIMA on 26 October 1979.

AIMA shall supply the agencies responsible for storage with a list of the lots remaining unsold.

Article 8

The security referred to in Article 8 of Regulation (EEC) No 2960/77 shall be 9·50 ECU per 100 kilograms.

Article 9

The storage charge referred to in Article 15 of Regulation (EEC) No 2960/77 shall be Lit 1500 per 100 kilograms.

Article 10

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 9 October 1979.

For the Commission

Finn GUNDELACH

Vice-President