COMMISSION REGULATION (EEC) No 230/79

of 7 February 1979

fixing the depreciation coefficient and the maximum tolerance for storage losses for beef bought into intervention and repealing Regulation (EEC) No 221/72

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 2305/70 of 10 November 1970 on the financing of intervention expenditure in respect of the domestic market in beef and veal (1), as last amended by Regulation (EEC) No 496/78 (2), and in particular Article 3 (2) (c) thereof,

Having regard to Council Regulation (EEC) No 1883/78 of 2 August 1978 laying down general rules for the financing of intervention by the European Agricultural Guidance and Guarantee Fund, Guarantee Section (3), and in particular Article 7 thereof,

Whereas under Article 6 of Council Regulation (EEC) No 805/68 (4), as last amended by Regulation (EEC) No 425/77 (5), the intervention agencies buy in beef that is fresh or chilled; whereas this beef must be frozen to be stored; whereas the selling price of frozen meat is generally lower than that at which the intervention meat was bought in; whereas it is consequently necessary to fix a coefficient of depreciation applying to the buying-in price paid by the intervention agencies;

Whereas the account specified in Article 2 (1) of Regulation (EEC) No 2305/70 is credited with the value of the losses in excess of the maximum tolerance; whereas it is necessary to fix this tolerance for each product concerned;

Whereas this Regulation incorporates certain provisions of Commission Regulation (EEC) No 221/72 (6), as last amended by Regulation (EEC) No 456/78 (7); whereas it is necessary to repeal Regulation (EEC) No 221/72;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Beef and Veal,

HAS ADOPTED THIS REGULATION:

Article 1

The depreciation coefficient provided for in Article 7 of Regulation (EEC) No 1883/78 shall be 0·80 for unboned beef; it shall be applied to the buying-in price of the products bought in by the intervention agencies.

Article 2

The maximum tolerance referred to in Article 3 (2) (c) of Regulation (EEC) No 2305/70 shall be 1 %. It shall apply to the difference between the unwrapped weight of the product recorded when it is taken over and the wrapped weight recorded when it is removed from storage.

This limit shall apply to boned meat produced by boning fore and hindquarters taken over, allowance being made for a weight loss of 32 % as a result of the boning.

Article 3

Regulation (EEC) No 221/72 is hereby repealed.

Article 4

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

It shall apply with effect from 1 January 1979.

(1) OJ No L 249, 17. 11. 1970, p. 1.
(2) OJ No L 68, 10. 3. 1978, p. 5.
(3) OJ No L 216, 5. 8. 1978, p. 1.
(4) OJ No L 148, 28. 6. 1968, p. 24.
(5) OJ No L 61, 5. 3. 1977, p. 1.
(6) OJ No L 27, 1. 2. 1972, p. 54.
(7) OJ No L 62, 4. 3. 1978, p. 24.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 7 February 1979.

For the Commission

Finn GUNDELACH

Vice-President