COMMISSION REGULATION (EEC) No 751/79

of 17 April 1979

on the sale for export of olive oil held by the Italian intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats [1], as last amended by Regulation (EEC) No 1562/78 [2], and in particular Article 11 (5) thereof,

Whereas, pursuant to Article 11 (1) of Regulation No 136/66/EEC, the Italian intervention agency bought in large quantities of olive oil during the 1977/78 marketing year;

Whereas Commission Regulation (EEC) No 2960/77 of 23 December 1977 on detailed rules for the sale of olive oil held by intervention agencies [3] laid down the conditions for the sale by tender of olive oil on the Community market and for export; whereas at the present time there exist opportunities for exporting refined olive residue oil to African countries; whereas, therefore, the oil necessary for the manufacture of the abovementioned product for export to such countries should be put up for sale by tender;

Whereas, in order to ensure the proper functioning of the system described above, it should be laid down that the security will be released only on presentation of proof that the product has reached its destination;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

1. The Italian intervention agency, 'Azienda di Stato per gli interventi nel mercato agricolo', hereinafter referred to as 'AIMA', shall put up for sale by tender for export to African countries and Madagascar in accordance with the provisions of this Regulation and of Regulation (EEC) No 2960/77 3 000 tonnes of olive residue oil out of the intervention purchases made during the 1977/78 olive oil marketing year.

2. The quantities awarded shall be exported after refining.

Article 2

The invitation to tender shall be made public on 18 April 1979.

Particulars of the lots of oil offered for sale and the places where they are stored shall be displayed at the central office of AIMA, Via Palestro 81, Rome, Italy.

Article 3

The minimum selling price shall be as laid down in the Annex hereto.

Article 4

Tenders should reach AIMA, Via Palestro 81, Rome, Italy, not later than 2 p.m. (local time) on 30 April 1979.

Article 5

The olive residue oil shall be sold by AIMA on 2 May 1979.

Article 6

The tendering security referred to in Article 8 of Regulation (EEC) No 2960/77 shall be eight units of account per 100 kilograms of olive oil.

The security provided for in Article 12 (3) of Regulation (EEC) No 2960/77 shall be 40 units of account per 100 kilograms of olive oil.

Without prejudice to the first indent of Article 18 (1) of Regulation (EEC) No 2960/77, the release of the security shall be subject to proof that the product has been imported into one of the countries referred to in Article 1, unless destroyed *en route* as a result of *force majeure*.

Article 18 (2) of Regulation (EEC) No 2960/77 shall apply.

Article 7

The storage charge shall be Lit 1 300 per 100 kilograms.

Article 8

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

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[1] OJ No 172, 30. 9. 1966, p. 3025/66.
[2] OJ No L 185, 7. 7. 1978, p. 1.
[3] OJ No L 348, 30. 12. 1977, p. 46.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 April 1979.

For the Commission

Finn GUNDELACH

Vice-President

ANNEX

Minimum selling price for olive oil held by the Italian intervention agency

Olive residue oil (15 °): 58 000 per 100 kg.

In the case of olive residue oil with a different degree of acidity, Lit 1 800 per 100 kg shall be added or deducted for each degree of acidity or fraction thereof below or above 15 °.
