COUNCIL REGULATION (EEC) No 1755/80

of 30 June 1980

fixing the minimum price for soya beans for the 1980/81 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1614/79 of 24 July 1979 laying down special measures in respect of soya beans (1), and in particular Article 2 (4) thereof,

Having regard to the proposal from the Commission,

Whereas Article 2 (4) of Regulation (EEC) No 1614/79 provides that the Council shall each year fix a minimum price for soya beans; whereas the price is fixed so as to guarantee sales for bean producers at a price as close as possible to the guide price, taking into account market fluctuations and the cost of transporting the beans from the production areas to the processing areas;

Whereas, in order to achieve the abovementioned objective, this minimum price must be fixed for a standard quality and a well-defined marketing stage,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1980/81 marketing year, the minimum price for soya beans referred to in Article 2 (4) of Regulation (EEC) No 1614/79 shall be 38·69 ECU per 100 kilograms.

Article 2

The price referred to in Article 1 shall apply to beans which meet the criteria referred to in Article 2 of Council Regulation (EEC) No 1754/80 of 30 June 1980 fixing the guide price for soya beans for the 1980/81 marketing year (2).

The said price shall relate to goods ready for dispatch from the production areas.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 30 June 1980.

For the Council

The President

V. BALZAMO

(1) OJ No L 190, 28. 7. 1979, p. 8.

(2) See page 6 of this Official Journal.