COMMISSION REGULATION (EEC) No 2230/80

of 25 August 1980

altering the percentages fixed for minimum stocks in the sugar sector for the 1980/81 sugar marketing year

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 3330/74 of 19 December 1974 on the common organization of the market in sugar [1], as last amended by Regulation (EEC) No 1396/78 [2],

Having regard to Council Regulation (EEC) No 1488/76 of 22 June 1976 laying down provisions for the introduction of a system of minimum stocks in the sugar sector [3], as amended by Regulation (EEC) No 2153/80 [4], and in particular Article 7 thereof,

Whereas the first subparagraph of Article 1 of Regulation (EEC) No 1488/76 provides that the minimum stocks of any sugar manufacturer and of any refiner of preferential sugar may not be less than 10 % of a certain quantity of sugar produced or refined, as the case may be ; whereas the second subparagraph of the same Article permits, for the 1980/81 sugar year, an alteration of those percentages ;

Whereas a limited reduction in those percentages is not likely to hinder the attainment of the objectives of Article 18 of Regulation (EEC) No 3330/74 ; whereas such a reduction also has the advantage of increasing the volume of sugar available on the internal market of the Community until the beginning of the new harvest ; whereas, therefore, the percentages for minimum stocks should be reduced, and the figure of 8 % would appear to be appropriate ;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION :

Article 1

The percentages mentioned in the first subparagraph of Article 1 of Regulation (EEC) No 1488/76 are hereby reduced to 8 % for the 1980/81 sugar marketing year.

Article 2

This Regulation shall enter into force on 26 August 1980.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 August 1980.

For the Commission

Finn GUNDELACH

Vice-President

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(1) OJ No L 359, 31. 12. 1974, p. 1.
(2) OJ No L 170, 27. 6. 1978, p. 1.
(3) OJ No L 167, 26. 6. 1976, p. 11.
(4) OJ No L 211, 14. 8. 1980, p. 1.