COMMISSION REGULATION (EEC) No 2863/80

of 5 November 1980

amending Regulations (EEC) Nos 685/69 and 625/78 as regards the time limits for payment in the case of butter and skimmed-milk powder bought in by intervention agencies

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 1761/78 (2), and in particular Article 6 (7) and Article 7 (5) thereof,

Whereas, in the case of butter, Article 5 (5) of Commission Regulation (EEC) No 685/69 (3), as last amended by Regulation (EEC) No 1829/80 (4), and, in the case of skimmed-milk powder, Article 2 (2) of Commission Regulation (EEC) No 625/78 (5), as last amended by Regulation (EEC) No 1104/80 (6), set earliest and latest dates for the payment of the buying-in price by intervention agencies;

Whereas those dates should be revised in order to harmonize the conditions governing buying-in applied by intervention agencies with those applied in commerce;

Whereas the Management Committee for Milk and Milk Products has not delivered an opinion within the time limit set by its chairman,

HAS ADOPTED THIS REGULATION:

Article 1

Article 5 (5) of Regulation (EEC) No 685/69 is hereby replaced by the following:

'5. Payment for butter bought in by the intervention agency shall be made within a period commencing the 60th day after the date on which the butter was taken over by the intervention agency and terminating the 90th day after that date'.

Article 2

Article 2 (2) of Regulation (EEC) No 625/78, is hereby replaced by the following:

'2. Payment for skimmed-milk powder bought in by the intervention agency shall be made within a period commencing the 60th day after the date on which the skimmed-milk powder was taken over by the intervention agency and terminating the 90th day after that date'.

Article 3

This Regulation shall enter into force on 17 November 1980.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 5 November 1980.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 204, 28. 7. 1978, p. 6.
(3) OJ No L 90, 15. 4. 1969, p. 12.
(4) OJ No L 178, 12. 7. 1980, p. 22.
(5) OJ No L 84, 31. 3. 1978, p. 19.
(6) OJ No L 115, 6. 5. 1980, p. 8.