# COMMISSION REGULATION (EEC) No 3121/80

## of 2 December 1980

## altering the special rate for converting the free-at-frontier reference prices of imported liqueur wines into pounds sterling

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 337/79 of 5 February 1979 on the common organization of the market in wine (1), as last amended by Regulation (EEC) No 2930/80 (2),

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy (3), as last amended by Regulation (EEC) No 2543/73 (4), and in particular Article 3 thereof,

Having regard to Commission Regulation (EEC) No 1393/76 of 17 June 1976 laying down detailed rules for the importation of products in the wine-growing sector originating in certain third countries (5), as last amended by Regulation (EEC) No 3104/80 (6), and in particular Article 1a (4) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, pursuant to Article 1a of Regulation (EEC) No 1393/76, special rates are used to convert the free-at-frontier reference prices for imported liqueur wines into national currency; whereas the special rates applicable at present were fixed to take effect on 1 July 1980;

Whereas Article 1a (3) (c) of Regulation (EEC) No 1393/76 provides that the special rate for a currency other than those maintained at any given moment within a maximum spread of 2·25 % is to be revised when, for a period of 20 working days, its conversion rate moves away by an average of not less than 10 % from the special rate previously fixed for the currency in question; whereas that condition has been fulfilled for the pound sterling for the period 5 November to 2 December 1980; whereas application of these provisions makes it necessary to alter the special rate for the pound sterling with effect from 3 December 1980,

HAS ADOPTED THIS REGULATION:

*Article 1*

The special rate referred to in Article 1a of Regulation (EEC) No 1393/76 shall be:

(a) for the Belgian franc and the Luxembourg franc:
one Belgian franc/Luxembourg franc = 0·0251321 ECU;

(b) for the Danish krone:
one Danish krone = 0·129477 ECU;

(c) for the German mark:
one German mark = 0·402888 ECU;

(d) for the French franc:
one French franc = 0·171028 ECU;

(e) for the pound sterling:
one pound sterling = 1·83172 ECU;

(f) for the Irish pound:
one Irish pound = 1·49656 ECU;

(g) for the Italian Lira:
100 Italian Lire = 0·0859941 ECU;

(h) for the Dutch guilder:
one Dutch guilder = 0·364482 ECU.

*Article 2*

This Regulation shall enter into force on 3 December 1980.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 December 1980.

*For the Commission*
Finn GUNDELACH
*Vice-President*

(1) OJ No L 54, 5. 3. 1979, p. 1.
(2) OJ No L 305, 14. 11. 1980, p. 1.
(3) OJ No 106, 30. 10. 1962, p. 2553/62.
(4) OJ No L 263, 19. 9. 1973, p. 1.
(5) OJ No L 157, 18. 6. 1976, p. 20.
(6) OJ No L 324, 29. 11. 1980, p. 63.