COMMISSION REGULATION (EEC) No 3360/81

of 25 November 1981

fixing the special rates for converting the free-at-frontier reference prices of imported liqueur wines into national currency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 337/79 of 5 February 1979 on the common organization of the market in wine [1], as last amended by Regulation (EEC) No 3456/80 [2],

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy [3], as last amended by Regulation (EEC) No 2543/73 [4], and in particular Article 3 thereof,

Having regard to Commission Regulation (EEC) No 1393/76 of 17 June 1976 laying down detailed rules for the importation of products in the wine-growing sector originating in certain third countries [5], as last amended by Regulation (EEC) No 3104/80 [6], and in particular Article 1a (4) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, pursuant to Article 1a of Regulation (EEC) No 1393/76, special rates are used to convert the free-at-frontier prices for imported liqueur wines into national currency ; whereas the special rates applicable at present were fixed by Commission Regulation (EEC) No 3189/81 [7] ;

Whereas for the currencies of the Member States maintained at any given moment with a maximum spread of 2·25 % the special rate is the conversion rate resulting from the central rate ; whereas, for the other currencies, the special rate for the period 16 December 1981 to 30 June 1982 is equal to the conversion rate in relation to all the currencies of the Member States, maintained at any given moment with a maximum spread of 2·25 %, resulting from the average rate taken into consideration for the purpose of calculating the monetary compensatory amounts valid on 15 November 1981 ; whereas application of these provisions makes it necessary to alter the special rates for the pound sterling and the Italian lira,

HAS ADOPTED THIS REGULATION :

Article 1

The special rate referred to in Article 1a of Regulation (EEC) No 1393/76 shall be :

(a) for the Belgian franc and the Luxembourg franc :
Bfrs/Lfrs 1 = 0·0245355 ECU ;

(b) for the Danish krone :
Dkr 1 = 0·126404 ECU ;

(c) for the German mark :
DM 1 = 0·414957 ECU ;

(d) for the French franc :
FF 1 = 0·161958 ECU ;

(e) for the pound sterling :
£ 1 = 1·71347 ECU ;

(f) for the Irish pound :
£ Irl 1 = 1·46102 ECU ;

(g) for the Italian lira :
Lit 100 = 0·0773372 ECU ;

(h) for the Dutch guilder :
Fl 1 = 0·375401 ECU ;

(i) for the Greek drachma :
Dr 1 = 0·0162693 ECU.

Article 2

Regulation (EEC) No 3189/81 is hereby repealed.

Article 3

This Regulation shall enter into force on 16 December 1981.

(1) OJ No L 54, 5. 3. 1979, p. 1.
(2) OJ No L 360, 31. 12. 1980, p. 18.
(3) OJ No 106, 30. 10. 1962, p. 2553/62.
(4) OJ No L 263, 19. 9. 1973, p. 1.
(5) OJ No L 157, 18. 6. 1976, p. 20.
(6) OJ No L 324, 29. 11. 1980, p. 63.
(7) OJ No L 321, 10. 11. 1981, p. 7.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 November 1981.

For the Commission

Poul DALSAGER

Member of the Commission