COMMISSION REGULATION (EEC) No 3651/81

of 18 December 1981

amending Regulation (EEC) No 467/77 on the method and the rate of interest to be used for calculating the costs of financing intervention measures comprising buying in, storage and disposal

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 729/70 of 21 April 1970 on the financing of the common agricultural policy [1], as last amended by Regulation (EEC) No 929/79 [2], and in particular Article 3 (2) thereof,

Having regard to Council Regulation (EEC) No 1883/78 of 2 August 1978 laying down general rules for the financing of interventions by the European Agricultural Guidance and Guarantee Fund, Guarantee Section [3], as last amended by Regulation (EEC) No 249/80 [4], and in particular Article 5 thereof,

Whereas the interest rate currently valid was fixed at 9 % for 1981 by Regulation (EEC) No 175/81 [5]; whereas, taking account of the development of interest rates, it is necessary to retain this figure;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the EAGGF Committee,

HAS ADOPTED THIS REGULATION:

Article 1

The last sentence of Article 2 of Regulation (EEC) No 467/77 [6] is hereby amended as follows:

'For the period 1 January 1981 to 31 December 1982 the rate of interest is 9 %'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 December 1981.

For the Commission

Poul DALSAGER

Member of the Commission

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[1] OJ No L 94, 28. 4. 1970, p. 13.
[2] OJ No L 117, 12. 5. 1979, p. 4.
[3] OJ No L 216, 5. 8. 1978, p. 1.
[4] OJ No L 28, 5. 2. 1980, p. 1.
[5] OJ No L 20, 23. 1. 1981, p. 14.
[6] OJ No L 62, 8. 3. 1977, p. 9.