COMMISSION REGULATION (EEC) No 398/83

of 18 February 1983

fixing the special rates for converting the free-at-frontier reference prices of imported liqueur wines into national currency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 337/79 of 5 February 1979 on the common organization of the market in wine (1), as last amended by Regulation (EEC) No 3082/82 (2),

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy (3), as last amended by Regulation (EEC) No 2543/73 (4), and in particular Article 3 thereof,

Having regard to Commission Regulation (EEC) No 1393/76 of 17 June 1976 laying down detailed rules for the importation of products in the wine-growing sector originating in certain third countries (5), as last amended by Regulation (EEC) No 3104/80 (6), and in particular Article 1a (4) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, pursuant to Article 1a of Regulation (EEC) No 1393/76, special rates are used to convert into national currency the free-at-frontier reference prices for imported liqueur wines; whereas the special rates applicable at present were fixed by Commission Regulation (EEC) No 3304/82 (7);

Whereas Article 1a (3) (c) of Regulation (EEC) No 1393/76 provides that the special rate for a currency other than those maintained at any given moment within a maximum spread of 2,25 % is to be revised when, for a period of 20 working days, its conversion rate moves away by an average of not less than 10 % from the special rate previously fixed for the currency in question; whereas that condition has been fulfilled for the pound sterling and the Greek drachma; whereas application of these provisions makes it necessary to alter the special rate for the pound sterling and the Greek drachma,

HAS ADOPTED THIS REGULATION:

Article 1

The special rate referred to in Article 1a of Regulation (EEC) No 1393/76 shall be:

(a) for the Belgian franc and the Luxembourg franc:
Bfr/Lfr 1 = 0,0222368 ECU;

(b) for the Danish krone:
Dkr 1 = 0,121448 ECU;

(c) for the German mark:
DM 1 = 0,428488 ECU;

(d) for the French franc:
FF 1 = 0,151197 ECU;

(e) for the pound sterling:
£ 1 = 1,61735 ECU;

(f) for the Irish pound:
£ Irl 1 = 1,44715 ECU;

(g) for the Italian lira:
Lit 100 = 0,0747556 ECU;

(h) for the Dutch guilder:
Fl 1 = 0,387640 ECU;

(i) for the Greek drachma:
Dr 1 = 0,0126751 ECU.

Article 2

Regulation (EEC) No 3304/82 is hereby repealed.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

(1) OJ No L 54, 5. 3. 1979, p. 1.
(2) OJ No L 326, 23. 11. 1982, p. 1.
(3) OJ No 106, 30. 10. 1962, p. 2553/62.
(4) OJ No L 263, 19. 9. 1973, p. 1.
(5) OJ No L 157, 18. 6. 1976, p. 20.
(6) OJ No L 324, 29. 11. 1980, p. 63.
(7) OJ No L 350, 10. 12. 1982, p. 9.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 February 1983.

For the Commission

Poul DALSAGER

Member of the Commission