COMMISSION REGULATION (EEC) No 1353/84

of 16 May 1984

amending Regulation (EEC) No 368/77 with regard to the amount of the security for the sale by tender of skimmed-milk powder

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 856/84 (2), and in particular Article 7 (5) thereof,

Whereas Article 14 (3) of Regulation (EEC) No 368/77 of 23 February 1977 on the sale by tender of skimmed-milk powder for use in feed for animals other than young calves (3), as last amended by Regulation (EEC) No 606/84 (4), fixes the amount which must be retained for each tonne that has not been taken delivery of within the period prescribed; whereas the level of this amount is insufficient to prevent speculative operations following a drop in the selling price of skimmed-milk powder; whereas, therefore, the said amount should be increased;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 14 (3) of Regulation (EEC) No 368/77, '18 ECU' is hereby replaced by '40 ECU'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 16 May 1984.

For the Commission

Poul DALSAGER

Member of the Commission

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 90, 1. 4. 1984, p. 10.
(3) OJ No L 52, 24. 2. 1977, p. 19.
(4) OJ No L 67, 9. 3. 1984, p. 25.