COMMISSION REGULATION (EEC) No 606/84

of 8 March 1984

amending Regulation (EEC) No 368/77 with regard to the amount of the security for the sale by tender of skimmed-milk powder

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 1600/83 (2), and in particular Article 7 (5) thereof,

Whereas Article 10 (1) of Regulation (EEC) No 368/77 of 23 February 1977 on the sale by tender of skimmed-milk powder for use in feed for animals other than young calves (3), as last amended by Regulation (EEC) No 578/84 (4), fixes the amount of the tendering security ; whereas the level of this amount is insufficient to prevent speculative operations following a drop in the selling price of skimmed-milk powder ; whereas, therefore, the said amount should be increased ;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION :

Article 1

In Article 10 (1) of Regulation (EEC) No 368/77, '18 ECU' is hereby replaced by '40 ECU'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 8 March 1984.

For the Commission

Poul DALSAGER

Member of the Commission

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 163, 22. 6. 1983, p. 56.
(3) OJ No L 52, 24. 2. 1977, p. 19.
(4) OJ No L 64, 6. 3. 1984, p. 6.