COMMISSION REGULATION (EEC) No 703/84

of 16 March 1984

fixing the world market price for colza, rape and sunflower seed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the markets in oils and fats (1), as last amended by Regulation (EEC) No 1413/82 (2),

Having regard to Council Regulation (EEC) No 1569/72 of 20 July 1972 laying down special measures for colza, rape and sunflower seed (3), as last amended by Regulation (EEC) No 1986/82 (4),

Having regard to Commission Regulation (EEC) No 2300/73 of 23 August 1973 laying down detailed rules for applying differential amounts for colza, rape and sunflower seed and repealing Regulation (EEC) No 1464/73 (5), as last amended by Regulation (EEC) No 2937/83 (6), and in particular Article 9 (4) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, pursuant to Article 9 (4) of Regulation (EEC) No 2300/73, the Commission must determine the world market price for colza, rape and sunflower seed;

Whereas the world market price should be determined in accordance with the rules and the criteria set out in Commission Regulation (EEC) No 2866/83 of 13 October 1983 fixing the amount of the subsidy on oil seeds (7);

Whereas, if the price system is to operate normally, the world market price should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other at any given moment within a band of 2,25 %, a rate of exchange based on their central rate,

— for other currencies, an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period in relation to the Community currencies referred to in the previous indent;

Whereas it follows from applying these provisions that the world market price for colza, rape and sunflower seed should be as set out in the Annex hereto,

HAS ADOPTED THIS REGULATION:

Article 1

The world market price referred to in Article 9 (4) of Regulation (EEC) No 2300/73 shall be as set out in the Annex hereto.

Article 2

This Regulation shall enter into force on 19 March 1984.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 16 March 1984.

For the Commission

Poul DALSAGER

Member of the Commission

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 162, 12. 6. 1982, p. 6.
(3) OJ No L 167, 25. 7. 1972, p. 9.
(4) OJ No L 215, 23. 7. 1982, p. 10.
(5) OJ No L 236, 24. 8. 1973, p. 28.
(6) OJ No L 288, 21. 10. 1983, p. 20.
(7) OJ No L 282, 14. 10. 1983, p. 33.

ANNEX

to the Commission Regulation of 16 March 1984 fixing the world market price for colza, rape and sunflower seed

(ECU/100 kg) (1)

CCT heading No	Description	World market price
ex 12.01	Colza and rape seed	41,676
ex 12.01	Sunflower seed	42,735

(ECU/100 kg) (1)

CCT heading No	Description	World market price where the subsidy is fixed in advance for the month of					
		March 1984	April 1984	May 1984	June 1984	July 1984	August 1984
ex 12.01	Colza and rape seed	41,676	41,676	41,404	41,434	41,815	41,815
ex 12.01	Sunflower seed	42,735	42,399	41,723	41,753	41,869	—

(1) The conversion rates from ECU into currency as foreseen by Article 9 (5) (a) of Regulation (EEC) No 2300/73 are the following:

1 ECU = DM 2,24184
1 ECU = Fl 2,52595
1 ECU = Bfr/Lfr 44,9008
1 ECU = FF 6,87456
1 ECU = Dkr 8,14104
1 ECU = £ Irl 0,725690
1 ECU = £ 0,589807
1 ECU = Lit 1 381,39
1 ECU = Dr 87,5810