COUNCIL REGULATION (EEC) No 1299/85

of 23 May 1985

fixing the target price for milk and the intervention prices for butter, skimmed-milk powder and Grana Padano and Parmigiano Reggiano cheeses for the 1985/86 milk year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 1298/85 (2), and in particular Articles 3 (4), 5 (1) and 5b (1) thereof,

Having regard to the proposal from the Commission (3),

Having regard to the opinion of the European Parliament (4),

Whereas, when fixing the common agricultural prices, account should be taken of the objectives of the common agricultural policy and of the contribution which the Community wishes to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to secure a fair standard of living for the agricultural community and to ensure that supplies are available and that they reach the consumers at reasonable prices;

Whereas the target price for milk should bear a balanced relationship to the prices for other agricultural products and in particular to the prices for beef and veal, and be consistent with the desired general pattern of cattle farming; whereas it is also necessary, in fixing that price, to take account of the Community's efforts to establish a long-term balance between supply and demand on the milk market, allowing for external trade in milk and milk products;

Whereas the intervention prices for butter and for skimmed-milk powder are intended to contribute to the achievement of the target price for milk; whereas it is necessary to determine price levels in the light of the overall supply and demand situation on the Community market in milk and the opportunities for disposal of butter and skimmed-milk powder on the Community and world markets;

Whereas the intervention prices for Grana Padano and Parmigiano Reggiano cheeses must be fixed in accordance with the criteria laid down in Article 5 (2) of Regulation (EEC) No 804/68;

Whereas, under Article 5b of Regulation (EEC) No 804/68, the Council, when fixing the target price for milk and the intervention prices, fixes a guarantee threshold for milk; whereas, however, the initial objective in fixing a guarantee threshold should be achieved *inter alia* by introducing a system of quotas, together with an additional levy on deliveries of milk or milk products which exceed certain reference quantities,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1985/86 milk year, the target price for milk and the intervention prices for milk products shall be as follows:

		ECU/100 kg
(a)	target price for milk	27,84
(b)	intervention price:	
	butter	313,20
	skimmed-milk powder:	174,04
	Grana Padano cheese:	
	— of an age of between 30 to 60 days	388,93
	— of an age of at least six months	480,33
	Parmigiano Reggiano cheese of an age of at least six months	529,19

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 23 May 1985.

For the Council

The President

C. SIGNORILE

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) See page 5 of this Official Journal.
(3) OJ No C 67, 14. 3. 1985, p. 59.
(4) OJ No C 94, 15. 4. 1985.