COUNCIL REGULATION (EEC) No 3727/85

of 20 December 1985

amending Regulation (EEC) No 2909/83 on measures to encourage exploratory fishing and cooperation through joint ventures in the fishing sector

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Act of Accession of Spain and Portugal, and in particular Article 396 thereof,

Having regard to the proposal from the Commission,

Whereas it is necessary, on account of the accession of Spain and Portugal, to amend Regulation (EEC) No 2909/83 [1] in order to adjust the total estimated cost charged to the Community's budget;

Whereas, pursuant to Article 2 (3) of the Treaty of Accession, the institutions of the Community may adopt, before accession, the measures referred to in Article 396 of the Act of Accession, such measures entering into force subject to and on the date of the entry into force of that Treaty.

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EEC) No 2909/83 is hereby amended as follows:

1. the second sentence of Article 11 shall be replaced by the following:

   'The total cost charged to the Community's budget is estimated at:

   — 13 million ECU for the redeployment premium provided for in Article 4,

   — 10 million ECU for the cooperation premium provided for in Article 9';

2. In Article 16 (2) '45' shall be replaced by '54'.

Article 2

This Regulation shall enter into force on 1 January 1986, subject to the entry into force of the Treaty of Accession of Spain and Portugal.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 December 1985.

For the Council

The President

R. STEICHEN

(1) OJ No L 290, 22. 10. 1983, p. 9.