COMMISSION REGULATION (EEC) No 2172/86
of 10 July 1986
altering the monetary compensatory amounts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Act of Accession of Spain and Portugal,

Having regard to Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture (1), as last amended by Regulation (EEC) No 2062/86 (2), and in particular Article 9 (2) thereof,

Having regard to Council Regulation (EEC) No 1678/85 of 11 June 1985 fixing the conversion rates to be applied in agriculture (3), as last amended by Regulation (EEC) No 2063/86 (4),

Having regard to Commission Regulation (EEC) No 3155/85 of 11 November 1985 providing for the advance fixing of monetary compensatory amounts (5), as last amended by Regulation (EEC) No 1002/86 (6),

Whereas the monetary compensatory amounts introduced by Regulation (EEC) No 1677/85 were fixed by Commission Regulation (EEC) No 1057/86 (7), as last amended by Regulation (EEC) No 2171/86 (8);

Whereas Commission Regulation (EEC) No 3153/85 (9) lays down detailed rules for the calculation of the monetary compensatory amounts; whereas, in view of the spot market rates recorded, pursuant to Regulation (EEC) No 3153/85, for the Spanish peseta, during the period 2 to 8 July 1986, the monetary compensatory amounts applicable to that country should be altered, as the case may be, pursuant to point (a) of Article 5 (3) and Article 9 (2) of Regulation (EEC) No 1677/85;

Whereas pursuant to Article 5 (3) (a) of Regulation (EEC) No 1677/85, for Spain the percentage of 0 shall be applied as long as, after deduction of the franchises referred to in the same paragraph, the result obtained is equal to or less than 0,5 and greater than 0,

HAS ADOPTED THIS REGULATION:

Article 1

1. The column headed 'Spain' in Annex I to Regulation (EEC) No 1057/86 is repealed.

2. Annexes II and III to Regulation (EEC) No 1057/86 are replaced by Annexes II and III to this Regulation.

Article 2

This Regulation shall enter into force on 14 July 1986.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 10 July 1986.

For the Commission
Frans ANDRIESSEN
Vice-President

(1) OJ No L 164, 24. 6. 1985, p. 6.
(2) OJ No L 176, 1. 7. 1986, p. 15.
(3) OJ No L 164, 24. 6. 1985, p. 11.
(4) OJ No L 176, 1. 7. 1986, p. 17.
(5) OJ No L 310, 21. 11. 1985, p. 22.
(6) OJ No L 93, 8. 4. 1986, p. 8.
(7) OJ No L 98, 12. 4. 1986, p. 1.
(8) See page 20 of this Official Journal.
(9) OJ No L 310, 21. 11. 1985, p. 4.

ANNEX II

Monetary coefficients

Products	Member States										
	Germany	Nether-lands	United Kingdom	BLEU	Denmark	Italy	France	Greece	Ireland	Spain	Portugal
— Beef and veal	0,982	0,982	1,077	—	—	1,015	1,033	1,254	—	—	—
— Milk and milk products	0,971	0,971	1,077	—	—	1,015	1,017	1,254	—	—	—
— Pigmeat	0,982	0,982	1,043	—	—	1,013	—	1,254	—	—	—
— Sugar	0,982	0,982	1,089	—	—	1,013	1,048	1,254	—	—	1,023
— Cereals	0,976	0,976	1,089	—	—	1,023	1,048	1,254	—	—	—
— Eggs and poultry and albumins	0,982	0,982	1,029	—	—	1,013	—	1,254	—	—	—
— Wine	—	—	—	—	—	1,030	1,012	1,396	—	—	—
— Processed products (Regulation (EEC) No 3033/80):											
— to be applied to charges	0,971	0,971	1,077	—	—	1,015	1,017	1,254	—	—	—
— to be applied to refunds:											
— cereals	0,976	0,976	1,089	—	—	1,023	1,048	1,254	—	—	—
— milk	0,971	0,971	1,077	—	—	1,015	1,017	1,254	—	—	—
— sugar	0,982	0,982	1,089	—	—	1,013	1,048	1,254	—	—	1,023

ANNEX III

Application of Article 10 of Regulation (EEC) No 1677/85

100 Lit	=	2,97570	Bfrs/Lfrs	1 £Stg	=	68,6124	Bfrs/Lfrs
		0,536979	Dkr			12,4299	Dkr
		0,145960	DM			3,35991	DM
		0,464708	FF			10,7003	FF
		0,164358	Fl			3,78105	Fl
		0,0479083	£ (Irl)			1,10709	£ (Irl)
		0,0433859	£ (UK)			2 304,89	Lit
		9,26037	Dr			214,031	Dr
		9,84083	Esc			227,465	Esc
		9,29003	Pta			213,776	Pta