COMMISSION REGULATION (EEC) No 2998/86

of 30 September 1986

re-establishing the levying of customs duties on watch movements, assembled, falling within heading No 91.07, originating in Hong Kong, to which the preferential tariff arrangements set out in Council Regulation (EEC) No 3599/85 apply

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 3599/85 of 17 December 1985 applying generalized tariff preferences for 1986 in respect of certain industrial products originating in developing countries (1), and in particular Article 13 thereof,

Whereas, pursuant to Articles 1 and 10 of that Regulation, suspension of customs duties shall be accorded to each of the countries or territories listed in Annex III other than those listed in column 4 of Annex I, within the framework of the preferential tariff ceiling fixed in column 9 of Annex I;

Whereas, as provided for in Article 11 of that Regulation, as soon as the individual ceilings in question are reached at Community level, the levying of customs duties on imports of the products in question originating in each of the countries and territories concerned may at any time be re-established;

Whereas, in the case of watch movements, assembled, falling within heading No 91.07, originating in Hong Kong, the individual ceiling was fixed at 4 500 000 ECU; whereas, on 25 September 1986, imports of these products into the Community originating in Hong Kong reached the ceiling in question after being charged thereagainst; whereas it is appropriate to re-establish the levying of customs duties in respect of the products in question against Hong Kong,

HAS ADOPTED THIS REGULATION:

Article 1

As from 4 October 1986, the levying of customs duties, suspended pursuant to Regulation (EEC) No 3599/85, shall be re-established on imports into the Community of the following products originating in Hong Kong:

CCT heading No	Description
91.07 (NIMEXE code 91.07-all numbers)	Watch movements

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 September 1986.

For the Commission

COCKFIELD

Vice-President

(1) OJ No L 352, 30. 12. 1985, p. 1.