COMMISSION REGULATION (EEC) No 3240/86

of 24 October 1986

fixing the amount of the securities applicable to certain olive oils released into free circulation in the Community

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 3089/78 of 19 December 1978 laying down general rules in respect of aid for the consumption of olive oil [1], as amended by Regulation (EEC) No 2762/80 [2], and in particular the last subparagraph of Article 9 (1) thereof,

Whereas, in the event of a substantial alteration in consumption aid, the last subparagraph of Article 9 (1) of Regulation (EEC) No 3089/78 authorizes the Commission, as soon as the alteration in such aid has been decided on, to adjust the amount of the security applicable to imported olive oils;

Whereas for the 1986/87 marketing year the amount of consumption aid has been increased substantially with effect from 1 November 1986; whereas, in order to avoid speculative transactions, it is appropriate to adjust the amount of the security to take account of that alteration,

HAS ADOPTED THIS REGULATION:

Article 1

1. Without prejudice to the second subparagraph of Article 17 (2) of Commission Regulation (EEC) No 2677/85 [3], the amount of the security referred to in Article 9 of Commission Regulation (EEC) No 3089/78 shall be, according to the Member State in which it is lodged:

— Lit	131 997	per 100 kg,
— FF	603,046	per 100 kg,
— Bfrs	3 981,24	per 100 kg,
— DM	202,596	per 100 kg,
— Fl	228,275	per 100 kg,
— £	53,2569	per 100 kg,
— £ Irl	66,4977	per 100 kg,
— Dkr	725,442	per 100 kg,
— Dr	9 910,20	per 100 kg,
— Pta	12 383,9	per 100 kg,
— Esc	12 894,9	per 100 kg.

2. The security referred to above shall apply from the date of entry into force of this Regulation.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 October 1986.

For the Commission

Frans ANDRIESSEN

Vice-President

[1] OJ No L 369, 29. 12. 1978, p. 12.
[2] OJ No L 287, 30. 10. 1980, p. 2.
[3] OJ No L 254, 25. 9. 1985, p. 5.