COMMISSION REGULATION (EEC) No 3684/86

of 2 December 1986

fixing the prices to be used for calculating the value of agricultural products in intervention storage to be carried forward to the the 1987 financial year

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1883/78 of 2 August 1978 laying down general rules for the financing of interventions by the European Agricultural Guidance and Guarantee Fund, Guarantee Section (1), as last amended by Regulation (EEC) No 1334/86 (2), and in particular the first paragraph of Article 8 thereof,

Whereas it is specified in the first paragraph of Article 8 of Regulation (EEC) No 1883/78 that prices are to be determined for calculating the value of the agricultural products in intervention storage to be carried forward to the next financial year; whereas these products are generally valued at their purchase price; whereas the basis should be the actual purchase prices paid by the intervention agencies during a reference period running from 1 December 1985 to the latest month for which the figures are known, including quantities carried over from 1985 and entered in the accounts on 1 December 1985 at their carry-over prices;

Whereas the amount of, and detailed rules for, the reduction in value of butter and beef placed in storage before 1 March 1985 were laid down in Commission Regulation (EEC) No 1624/86 (3); whereas the carry-over price for those quantities whose value has been reduced and which have not yet been disposed of remains the same as at 1 December 1985 on condition that the said price does not exceed the average buying-in price from 1 December 1985 until the last month for which figures are available;

Whereas Article 6 of Commission Regulation (EEC) No 3184/83 of 31 October 1983 on the operation of the system of advances in respect of expenditure financed by the EAGGF Guarantee Section (4) provides that expenditure in the last month of the financial year is to be based on physical operations plus stock levels in the preceding month; whereas, therefore, stocks at the end of the year must be valued at the levels on 30 November;

Whereas the mesures provided for in this Regulation are in accordance with the opinion of the EAGGF Committee,

HAS ADOPTED THIS REGULATION:

Article 1

The prices to be used for calculating the value of agricultural products in intervention storage to be carried forward to the 1987 financial year shall be as set out in the Annex.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 December 1986.

For the Commission

Frans ANDRIESSEN

Vice-President

(1) OJ No L 216, 5. 8. 1978, p. 1.
(2) OJ No L 119, 8. 5. 1986, p. 18.
(3) OJ No L 148, 31. 5. 1986, p. 1.
(4) OJ No L 320, 17. 11. 1983, p. 1.

ANNEX

Prices to be used for calculating the value of agricultural products in intervention storage to be carried forward to the 1987 financial year; Should be valued at the levels on 30 November 1986

(per tonne)

Product	ECU	Belgium Bfrs	Denmark Dkr	Germany DM	Greece Dr	Spain Pta	France FF	Ireland £ Irl	Italy Lit	Luxembourg Lfrs	Nether-lands Fl	Portugal Esc	United Kingdom £
Common wheat of:													
— bread-making quality	194,50	9 116	1 661	466,50	22 693	28 357	1 381	152,20	299 336	9 116	525,50	29 527	122,00
— non-bread-making quality	188,00	8 812	1 606	451,00	21 935	27 410	1 335	147,10	289 332	8 812	508,00	28 541	117,90
Barley	188,50	8 835	1 610	452,00	21 993	27 483	1 338	147,50	290 102	8 835	509,50	28 617	118,20
Rye	192,50	9 023	1 644	461,50	22 460	28 066	1 367	150,60	296 258	9 023	520,00	29 224	120,70
Hardened wheat	264,50	12 397	2 259	634,50	30 860	38 563	1 878	207,00	407 066	12 397	714,50	40 154	165,80
Maize	177,00	8 296	1 512	424,50	20 651	25 806	1 257	138,50	272 403	8 296	478,00	26 871	111,00
Olive oil	1 402,50	65 737	11 978	3 345,00	163 634	204 479	9 957	1 097,40	2 179 485	65 737	3 769,00	212 916	879,40
Rapeseed	457,50	21 444	3 907	1 091,00	53 378	66 702	3 248	358,00	704 093	21 444	1 229,50	69 454	286,90
Sunflower seed	534,50	25 053	4 565	1 275,00	62 362	77 928	3 795	418,20	822 596	25 053	1 436,50	81 144	335,10
Sugar	542,00	25 404	4 629	1 293,00	63 237	79 021	3 848	424,10	842 268	25 404	1 456,50	82 282	339,80
Tobacco:													
— leaf	828,00	38 809	7 072	1 975,00	96 605	120 719	5 879	647,90	1 286 712	38 809	2 225,00	125 700	519,20
— processed	878,00	41 153	7 499	2 094,00	102 439	128 009	6 234	687,00	1 364 412	41 153	2 359,50	133 291	550,50
— baled	1 116,00	52 308	9 531	2 662,00	130 207	162 708	7 923	873,30	1 734 264	52 308	2 999,00	169 422	699,70
Alcohol	91,50	4 289	781	218,00	10 676	13 340	650	71,60	142 191	4 289	246,00	13 891	57,40
Skimmed milk-powder	1 645,50	77 883	14 121	3 966,50	191 985	242 231	12 033	1 345,60	2 557 107	77 883	4 469,50	249 807	1 045,90
Butter:													
(a)	3 071,00	145 354	26 354	7 402,50	358 303	452 076	22 457	2 511,30	4 772 334	145 354	8 341,50	466 215	1 952,00
(b)	1 741,00	82 403	14 941	4 196,50	203 128	256 289	12 731	1 423,70	2 705 514	82 403	4 729,00	264 305	1 106,60
(c)	3 071,00	145 354	26 354	7 402,50	358 303	452 076	22 457	2 511,30	4 772 334	145 354	8 341,50	466 215	1 952,00
Beef and veal:													
— quarters:													
(a)	2 535,50	120 008	21 759	6 047,50	295 824	373 246	18 259	2 073,40	3 940 167	120 008	6 814,00	384 919	1 611,60
(b)	1 472,00	69 671	12 632	3 511,00	171 743	216 690	10 600	1 203,70	2 287 488	69 671	3 956,00	223 467	935,60
(c)	2 485,00	117 618	21 325	5 927,00	289 932	365 812	17 895	2 032,10	3 861 690	117 618	6 678,50	377 253	1 579,50
— boned:													
(a)	3 459,00	163 718	29 684	8 250,50	403 572	509 192	24 909	2 828,60	5 375 286	163 718	9 296,00	525 118	2 198,60
(b)	1 322,00	62 572	11 345	3 153,00	154 242	194 609	9 520	1 081,10	2 054 388	62 572	3 553,00	200 695	840,30
(c)	3 372,00	159 600	28 937	8 043,00	393 421	496 385	24 283	2 757,50	5 240 088	159 600	9 062,00	511 910	2 143,30
Pigmeat	1 067,00	50 502	9 157	2 545,00	124 490	157 071	8 051	872,60	1 658 118	50 502	2 867,50	161 983	697,90

(a) Product placed in public storage after 1 March 1985.
(b) Product placed in public storage before 1 March 1985 and the value of which was reduced under Regulation (EEC) No 1624/86.
(c) Product placed in public storage after 1 March 1985 but the value of which was not reduced under Regulation (EEC) No 1624/86.