COMMISSION REGULATION (EEC) No 559/86
of 28 February 1986
fixing the rate of the additional aid for dried fodder

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Act of Accession of Spain and Portugal,

Having regard to Council Regulation (EEC) No 1117/78 of 22 May 1978 on the common organization of the market in dried fodder (1), as last amended by Regulation (EEC) No 3768/85 (2), and in particular Article 5 (3) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, under Article 5 (1) of Regulation (EEC) No 1117/78, when the guide price is higher than the average world market price a supplementary aid is given for dried fodder as described under Article 1 (b) and (c) of that Regulation obtained from fodder plants harvested in the Community; whereas this aid is equal to a percentage of the difference between these two prices;

Whereas this percentage and the guide price were fixed by Council Regulation (EEC) No 1315/85 of 23 May 1985 fixing for the 1985/86 marketing year the flat-rate production aid and the guide price for dried fodder (3); whereas the guide price applicable in Spain and in Portugal was set by Council Regulation (EEC) No 457/86 (4);

Whereas in the absence of the guide price for dried fodder and the threshold price for barley applicable during the 1986/87 marketing year, aid amounts fixed in advance for the months concerned have been fixed on the basis of the Commission's proposals to the Council; whereas these amounts must be provisionally applied and confirmed or altered when the 1986/87 marketing year prices are known;

Whereas the average world market price is determined for a bulk pelleted product delivered to Rotterdam of the standard quality for which the guide price has been fixed;

Whereas, under Council Regulation (EEC) No 1417/78 of 19 June 1978 on the aid system for dried fodder (5), as last amended by Regulation (EEC) No 2026/82 (6), the average world market price for the products described in the first indent of Article 1 (b) of Regulation (EEC) No 1117/78 is to be determined on the basis of the most favourable actual purchase possibilities excepting those which cannot be considered representative of the real market trend; whereas offers and quotations recorded during the first 25 days of the month in question for quantities that can be delivered during the following calendar month are to be used; whereas the average world market price thus determined is used to fix the supplementary aid rate applicable on the following month;

Whereas the necessary adjustments must be made in the case of offers and quotations not of the type referred to above; whereas these adjustments were defined in Article 3 of Commission Regulation (EEC) No 1528/78 of 30 June 1978 laying down detailed rules for the application of the system of aid for dried fodder (7), as last amended by Regulation (EEC) No 3760/85 (8);

Whereas when no offer of or quotation for the products described in the first indent of Article 1 (b) of Regulation (EEC) No 1117/78 can be used to determine the average world market price it is to be determined from offers on the world market of and quotations on the exchanges important for international trade for the products described in the second indent of Article 1 (b) of Regulation (EEC) No 1117/78;

Whereas, under Article 3 of Regulation (EEC) No 1417/78, when no offer or quotation can be used to determine the average world market price this price is determined on the basis of the sum of the value of competing products; whereas those products are defined in Article 3 (3) of Regulation (EEC) No 1528/78;

Whereas, under Article 11 of Regulation (EEC) No 1417/78, when forward prices differ from that applying in the month when the application is lodged, the supplementary aid rate is adjusted by a correcting amount calculated from the trend of forward prices;

Whereas the correcting amount is equal to the difference between the average world market price and the average forward world market price multiplied by the percentage fixed in Article 3 of Regulation (EEC) No 1315/85; whereas when for one of the months following that of the introduction of supplementary aid the average forward world market price cannot be determined by applying the criteria specified in Article 1 of Regulation (EEC) No 1417/78, the price determined for the previous month is

(1) OJ No L 142, 30. 5. 1978, p. 1.
(2) OJ No L 362, 31. 12. 1985, p. 8.
(3) OJ No L 137, 27. 5. 1985, p. 28.
(4) OJ No L 53, 1. 3. 1986.
(5) OJ No L 171, 28. 6. 1978, p. 1.
(6) OJ No L 218, 27. 7. 1982, p. 2.
(7) OJ No L 179, 1. 7. 1978, p. 10.
(8) OJ No L 356, 31. 12. 1985, p. 65.

used to calculate the difference ; whereas, when for two or more consecutive months following that of the introduction of supplementary aid, the average forward world market prices cannot be determined by applying the criteria set out in Article 1 of Regulation (EEC) No 1417/78, the prices for the months in question are determined by applying the criteria laid down in Article 3 of Regulation (EEC) No 1417/78 ;

Whereas, where the average world market price is determined in accordance with Article 3 of Regulation (EEC) No 1417/78, the corrective amount must be equal to the difference between the average world market price and the average forward world market price determined by applying the criteria laid down in Article 3 (3) of Regulation (EEC) No 1528/78 and valid for delivery during a month other than that in which the supplementary aid is introduced, adjusted by the percentage fixed under Article 5 (2) of Regulation (EEC) No 1117/78 for the product concerned ; whereas where the average forward world market price for one or more months cannot be determined by applying the criteria laid down in Article 3 (3) of Regulation (EEC) No 1528/78, the corrective amount must be fixed for the month or months in question at a level such that the supplementary aid is equal to zero ;

Whereas, if the aid system is to operate normally, refunds should be calculated on the following basis :

— in the case of currencies which are maintained in relation to each other at any given moment within a band of 2,25 %, a rate of exchange based on their central rate, multiplied by the corrective factor provided for in the last paragraph of Article 3 (1) of Regulation (EEC) No 1676/85 [1],

— for other currencies, an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies in relation to the Community currencies referred to in the previous indent and the aforesaid coefficient ;

Whereas the rate of the additional aid must be fixed once per month so as to ensure application of the aid from the first day of the month following the date of its fixing ;

Whereas pursuant to Articles 120 (2) and 306 (2) of the Act of Accession of Spain and Portugal the additional aid applicable in these two Member States is to be adjusted by an amount equal to the incidence of customs duties on imports of these products from third countries ; whereas in addition in Spain the amount is to be adjusted by the difference, multiplied by the percentage referred to in Article 5 (2) of Regulation (EEC) No 1117/78, between the guide price applied in Spain and the common guide price ;

Whereas, as the result of the applications of all these provisions to the offers and quotations which the Commission has recorded, the rate of the additional aid for dried fodder must be fixed as indicated in the table annexed to this Regulation,

HAS ADOPTED THIS REGULATION :

Article 1

The rate of the aid referred to in Article 5 (3) of Regulation (EEC) No 1117/78 is fixed in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 1 March 1986.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 February 1986.

For the Commission

Frans ANDRIESSEN

Vice-President

[1] OJ No L 164, 24. 6. 1985, p. 1.

ANNEX

to the Commission Regulation of 28 February 1986 fixing the rate of the additional aid for dried fodder

. Additional aid applicable from 1 March 1986 to dried fodder

(ECU/tonne)

	Dehydrated fodder ex 12.10 B Protein concentrates ex 23.06 B			Fodder otherwise dried ex 12.10 B		
	Spain	Portugal	Other Member States	Spain	Portugal	Other Member States
Additional aid	50,783	79,110	81,663	25,392	39,555	40,832

Additional aid in case of advance fixing for the month of:

(ECU/tonne)

April 1986 (1)	52,548	76,396	79,018	26,274	38,198	39,509
May 1986 (1)	52,322	76,164	78,792	26,161	38,082	39,396
June 1986 (1)	51,857	75,686	78,327	25,929	37,843	39,164
July 1986 (1)	52,530	76,377	79,000	26,265	38,189	39,500
August 1986 (1) (2) (3)	52,530	76,377	79,000	26,265	38,189	39,500
September 1986 (1) (2)	51,166	74,977	77,636	25,583	37,489	38,818
October 1986 (1) (2)	51,370	75,187	77,840	25,685	37,594	38,920
November 1986 (1) (2)	51,370	75,187	77,840	25,685	37,594	38,920
December 1986 (1) (2)	51,370	75,187	77,840	25,685	37,594	38,920
January 1987 (3)	0	0	0	0	0	0
February 1987 (3)	0	0	0	0	0	0
March 1987 (3)	0	0	0	0	0	0

(1) Depending on both the guide price for dried fodder and the percentages mentioned in Article 5 of Regulation (EEC) No 1117/78 that are set for the 1986/87 marketing year.

(2) Depending on the threshold price for barley set for the 1986/87 marketing year.

(3) In accordance with Article 6 (b) of Regulation (EEC) No 1528/78.