COMMISSION REGULATION (EEC) No 599/86

of 28 February 1986

fixing the reduced levy on imports into Portugal of certain quantities of raw sugar intended for Portuguese refineries

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Act of Accession of Spain and Portugal,

Having regard to Council Regulation (EEC) No 1785/81 of 30 June 1981 on the common organization of the markets in the sugar sector (1), as last amended by Regulation (EEC) No 3768/85, and in particular Article 16 (8) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, pursuant to Article 16 (1) of Regulation (EEC) No 1785/81, a levy must be charged on imports of the products listed in Article 1 (1) of that Regulation;

Whereas, Article 303 of the Act of Accession of Spain and Portugal provides for the application, during the seven years after accession, of a reduced levy on imports into Portugal of certain quantities of raw sugar originating in certain third countries;

Whereas, in accordance with Article 1 of Commission Regulation (EEC) No 600/86 of 28 February 1986 laying down detailed rules for the application of a reduced levy on imports into Portugal at a reduced levy of certain quantities of raw sugar intended for Portuguese refineries (3), the reduced levy should be equal to:

— the intervention price for raw sugar, referred to in Article 3 (2) of Regulation (EEC) No 1785/81, applicable when the sugar is imported,

less

— the average of the spot prices brought, where appropriate, to the cif stage for raw sugar quoted on the London sugar market, during the first 20 days of the month preceding that for which the reduced levy is fixed;

Whereas Article 1 (3) of Regulation (EEC) No 600/86 provides that the reduced levy must be fixed each month, for the following month;

Whereas, in order to allow the levy arrangements to operate normally, the levies should be calculated on the basis of:

— in the case of currencies maintained between themselves within a maximum spread at any given time of 2,25 %, a conversion rate based on the central rate and multiplied by the correcting factor provided for in the second subparagraph of Article 3 (1) of Council Regulation (EEC) No 1676/85 (4),

— in the case of other currencies, a conversion rate based on the average of the spot market rates for each of the currencies concerned, as recorded over a period to be determined, in relation to the currencies referred to in the preceding indent, and the coefficient referred to above;

Whereas in the light of the provisions referred to above, the reduced levy on imports of raw sugar should be as shown in the Annex to this Regulation,

HAS ADOPTED THIS REGULATION:

Article 1

The reduced levy on imports into Portugal of the quantities of raw sugar specified in Article 2 of Regulation (EEC) No 600/86 shall, in respect of the standard quality, be as shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 1 March 1986.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 February 1986.

For the Commission

Frans ANDRIESSEN

Vice-President

(1) OJ No L 177, 1. 7. 1981, p. 4.
(2) OJ No L 362, 31. 12. 1985, p. 8.
(3) See page 20 of this Official Journal.
(4) OJ No L 164, 24. 6. 1985, p. 1.

ANNEX

to the Commission Regulation of 28 February 1986 fixing the reduced levy on imports into Portugal of certain quantities of raw sugar intended for Portuguese refineries

(ECU/100 kg)

CCT heading No	Description	Reduced levy
17.01	Beet sugar and cane sugar, in solid form	
	B. Raw sugar	
	I. For refining	29,87