COMMISSION REGULATION (EEC) No 629/86

of 28 February 1986

determining for olive oil the stock referred to in Articles 86 and 254 of the Act of Accession of Spain and Portugal

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Act of Accession of Spain and Portugal,

Having regard to Council Regulation (EEC) No 3770/85 of 20 December 1985 on stocks of agricultural products in Spain [1], and in particular Article 8 thereof,

Having regard to Council Regulation (EEC) No 3771/85 of 20 December 1985 on stocks of agricultural products in Portugal [2],

Whereas on 1 March 1986 Spain will have at its disposal a quantity of olive oil from the marketing years prior to accession;

Whereas private and public stocks of olive oil in Spain on 1 March 1986 are, up to a quantity to be determined, to be treated as normal carry-over stocks;

Whereas given the requirements of the Spanish olive oil market in the 1985/86 marketing year the stocks held in Spain exceed what can be considered normal carry-over stocks;

Whereas the quantities for the 1984/85 marketing year immobilized by operators through sales to intervention that have not been exported before 1 March 1986 are to be considered as normal carry-over stocks; whereas, however, if the Spanish intervention agency purchases olive oil of Spanish origin during the period to 31 October 1986 the quantities concerned will be added to that exceeding what can be considered a normal carry-over stock;

Whereas Portugal's stocks of olive as at 1 March 1986 may be regarded as normal;

Whereas the quantity, disposal of which on the world market is to be carried out at the expense of the Kingdom of Spain, should be fixed and the nature of the expenditure in question specified;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

1. Pursuant to Article 86 of the Act of Accession, 90 000 tonnes of olive oil in Spain as at 1 March 1986 shall be regarded as abnormal stocks.

2. On 1 March 1986, the olive oil in public storage in Spain as at that date shall, subject to a limit of 161 000 tonnes, be taken over by the European Agricultural Guidance and Guarantee Fund, Guarantee Section, provided the oil meets the requirements laid down in paragraphs 3 to 6 of Article 2 of Regulation (EEC) No 3472/85 [3].

3. Olive oil purchased by the Spanish intervention agency between 1 March and 31 October 1986 shall be added to the quantity specified in paragraph 1.

Article 2

1. The cost of refunds in respect of disposal or to the food-preserving industry, of a quantity equal to the quantities referred to in Article 1 (1) and (3) and the intervention expenditure on the storage of the quantities referred to in Article 1 (3) shall not be met by EAGGF, Guarantee Section.

Article 3

On 1 March 1986, the olive oil in public storage in Portugal as at that date shall be taken over by the European Agricultural Guidance and Guarantee Fund, Guarantee Section, provided the oil meets the requirements laid down in Article 2 (3) to (6) of Regulation (EEC) No 3472/85.

Article 4

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply with effect from 1 March 1986.

[1] OJ No L 362, 31. 12. 1985, p. 18.
[2] OJ No L 362, 31. 12. 1985, p. 21.
[3] OJ No L 333, 11. 12. 1985, p. 5.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 February 1986.

For the Commission
Frans ANDRIESSEN
Vice-President