I

(Acts whose publication is obligatory)

COUNCIL REGULATION (EEC) No 690/86

of 3 March 1986

on the application of Decision No 1/86 of the ACP-EEC Council of Ministers extending Decision No 2/85 on transitional measures applicable from 1 March 1985

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Articles 113 and 235 thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament [1],

Whereas the Second ACP-EEC Convention signed at Lomé on 31 October 1979 expired on 28 February 1985;

Whereas the Third ACP-EEC Convention signed at Lomé on 8 December 1984 has not yet entered into force;

Whereas Decision No 2/85 of the ACP-EEC Council of Ministers is valid only until 28 February 1986;

Whereas Decision No 1/86 of the ACP-EEC Council of Ministers extended that validity until the entry into force of the Third ACP-EEC Convention or 30 June 1986, whichever is the earlier;

Whereas it is necessary to take the measures to implement that Decision,

HAS ADOPTED THIS REGULATION:

Article 1

Decision No 1/86 of the ACP-EEC Council of Ministers, shall be applicable in the Community from 1 March 1986 until the entry into force of the Third ACP-EEC Convention or until 30 June 1986, whichever is the earlier, without prejudice to more favourable arrangements for imports of ACP products to be adopted unilaterally by the Community.

The text of that Decision is attached to this Regulation.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply from 1 March 1986.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 March 1986.

For the Council

The President

W. F. van EEKELEN

[1] Opinion delivered on 21 February 1986 (not yet published in the Official Journal).