COUNCIL REGULATION (EEC) No 963/86

of 25 March 1986

amending Regulation (EEC) No 1484/85 as regards the intervention price for raw sugar for the 1985/86 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1785/81 of 30 June 1981 on the common organization of the markets in the sugar sector [1], as last amended by Regulation (EEC) No 3768/85 [2], and in particular Article 3 (5) thereof,

Having regard to the proposal from the Commission,

Whereas Regulation (EEC) No 1483/85 [3] fixed the intervention price for white sugar for the 1985/86 marketing year at 54,18 ECU per 100 kg;

Whereas Article 3 (5) of Regulation (EEC) No 1785/81 provides for the fixing of an intervention price for raw sugar; whereas this price is established on the basis of the intervention price for white sugar, taking account of flat-rate amounts for processing and yield and the cost of transporting supplies of raw sugar;

Whereas Regulation (EEC) No 1484/85 [4] fixed the intervention price for raw sugar at 44,85 ECU per 100 kg for the 1985/86 marketing year;

Whereas Protocol 7 on ACP sugar annexed to the Second ACP-EEC Convention [5] and the Agreement between the European Economic Community and the Republic of India on cane sugar [6] provide that guaranteed prices shall be fixed and negotiated annually;

Whereas, by virtue of Protocol 7 on ACP sugar annexed to the Third ACP-EEC Convention, Council Decision 80/1186/EEC of 16 December 1980 on the association of the overseas countries and territories with the European Economic Community [7], as last amended by Decision 85/274/EEC [8], and the aforementioned agreement concluded with India, preferential arrangements should be administered within the context of the common organization of the markets in the sugar sector; whereas, in the context of the negotiations on the guaranteed prices for preferential sugar for the 1985/86 delivery period, the Community intervention price for raw sugar should be increased,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 2 of Regulation (EEC) No 1484/85, '44,85 ECU' is replaced by '44,92 ECU'.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

It shall apply from 1 April 1986.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 March 1986.

For the Council

The President

G. BRAKS

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[1] OJ No L 177, 1. 7. 1981, p. 4.
[2] OJ No L 362, 31. 12. 1985, p. 8.
[3] OJ No L 151, 10. 6. 1985, p. 3.
[4] OJ No L 151, 10. 6. 1985, p. 5.
[5] OJ No L 347, 22. 12. 1980, p. 1.
[6] OJ No L 190, 22. 7. 1975, p. 36.
[7] OJ No L 361, 31. 12. 1980, p. 1.
[8] OJ No L 148, 7. 6. 1985, p. 31.